

Edgar Filing: PARKER HANNIFIN CORP - Form 4

PARKER HANNIFIN CORP
Form 4
June 14, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

PIRAINO, THOMAS A.
6035 PARKLAND BOULEVARD
CLEVELAND, OH 44124-4141
USA

2. Issuer Name and Ticker or Trading Symbol

PARKER-HANNIFIN CORPORATION
PH

3. IRS or Social Security Number of Reporting Person (Voluntary)

274-44-6268

4. Statement for Month/Year

May 31, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)
VICE PRESIDENT

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Price
Common Stock				3,824.155 (1)	
Common Stock	5/18/01	M	3,975 (2)	1,666	\$20.167
Common Stock	5/18/01	F	1,350	1,666	\$49.4450
Common Stock	5/18/01	S	2,625	1,666	\$49.06

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
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	Exercise Price of Derivative Security	or Disposed of (D)	Date (Month/Day/Year)	Title and Number of Shares	
Phantom Stock Units	1-for-1				
Option to Buy	\$20.167	5/18/01	M	6,750	A 2/2/97 2/1/06 Common Stock 6,750 (4)

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of March 31, 2001, the latest date for which information is available.

(2) "Pyramid" stock option exercising resulting in net acquisition of 3,975 shares.

(3) Savings Restoration Plan, as of March 30, 2001, the latest date for which information is available.

(4) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

(5) Mr. Piraino owns 41,780 additional options granted pursuant to the Corporation's 1993 Stock Incentive Program at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

June 11, 2001