LKQ CORP
Form 4/A
March 23, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLSTEN JOSEPH M

(Last) (First) (Middle)

C/O LKQ CORPORATION, 120 NORTH LASALLE STREET, SUITE 3300

(Street)

CHICAGO, IL 60602

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LKQ CORP [LKQX]

3. Date of Earliest Transaction (Month/Day/Year)
03/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)
03/22/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/21/2006		M		10,000	A	$ 5	153,500	D	
Common Stock	03/21/2006		S		10,000	D	$ 21	143,500	D	
Common Stock	03/22/2006		M		42,000	A	$ 5	185,500	D	
Common Stock	03/22/2006		M		30,000	A	$ 1.5	215,500	D	
Common Stock	03/22/2006		S		22,000	D	$ 20.2994	193,500	D	

Common Stock	03/23/2006		M	78,000	A	$ 5	271,500	D
Common Stock	03/23/2006		S	78,000	D	$ 20.3049	193,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sh
Employee Stock Option (right to buy)(11/02/98 grant)	$ 5	03/21/2006		M			10,000	(1)	11/02/2008	Common Stock	10,0
Employee Stock Option (right to buy)(11/02/98 grant)	$ 5	03/22/2006		M			42,000	(1)	11/02/2008	Common Stock	42,0
Employee Stock Option (right to buy)(01/22/01 grant)	$ 1.5	03/22/2006		M			30,000	(1)	01/22/2011	Common Stock	30,0
Employee Stock Option (right to buy)(11/02/98 grant)	$ 5	03/23/2006		M			78,000	(1)	11/02/2008	Common Stock	78,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLSTEN JOSEPH M C/O LKQ CORPORATION 120 NORTH LASALLE STREET, SUITE 3300 CHICAGO, IL 60602	X		President and CEO	

Signatures

Victor M. Casini, Attorney-in-fact	03/23/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable with respect to 10% of the number of shares subject to the option on each sixth-anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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