

SILVERSTAR MINING CORP.  
Form 8-K  
January 20, 2009

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **January 15, 2009**

**Silverstar Mining Corp.**

(Exact name of registrant as specified in its charter)

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| <b><u>Nevada</u></b><br>(State or other jurisdiction of<br>incorporation) | <b><u>333-140299</u></b><br>(Commission File Number) | <b><u>N/A</u></b><br>(IRS Employer Identification No.) |
|---|--|--|

|   |                                   |
|---|-----------------------------------|
| <b><u>621 Bank Street, Wallace, Idaho</u></b><br>(Address of principal executive offices) | <b><u>83873</u></b><br>(Zip Code) |
|---|-----------------------------------|

Registrant's telephone number, including area code **(604) 960-0535**

**N/A**  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))
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**Item 3.02 Unregistered Sales of Equity Securities**

On January 15, 2009, we closed a private placement consisting of 484,837 shares of our common stock at a price of US \$0.45 per share for aggregate gross proceeds of \$218,176.65.

We issued 454,837 shares to 10 non-US persons pursuant to an offshore transaction relying on Regulation S and/or Section 4(2) of the Securities Act of 1933, as amended.

We issued 30,000 shares to 1 US persons pursuant to the exemption from registration provided for under Rule 506 of Regulation D, promulgated under the United States Securities Act of 1933, as amended.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SILVERSTAR MINING CORP.**

/s/ Jim MacKenzie  
Jim MacKenzie  
President

Date January 19, 2009

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