

CYTOKINETICS INC
Form 4
May 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blum Robert I

(Last) (First) (Middle)
280 EAST GRAND AVENUE
(Street)

SOUTH SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CYTOKINETICS INC [CYTK]

3. Date of Earliest Transaction (Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/29/2007		S ⁽¹⁾	209 D \$ 6.51	64,791	D	
Common Stock	05/29/2007		S ⁽¹⁾	2,691 D \$ 6.5	62,100	D	
Common Stock	05/29/2007		S ⁽¹⁾	400 D \$ 6.5001	61,700	D	
Common Stock					12,500	I	by Trust 1 (2)
Common Stock					12,500	I	by Trust 2 (3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Shares
Incentive Stock Option (right to buy)	\$ 0.58					01/14/2000 ⁽⁴⁾	11/14/2010	Common Stock	12,
Incentive Stock Option (right to buy)	\$ 1.2					07/10/2002 ⁽⁵⁾	07/10/2012	Common Stock	83,
Incentive Stock Option (right to buy)	\$ 1.2					05/21/2003 ⁽⁶⁾	05/21/2013	Common Stock	37,
Incentive Stock Option (right to buy)	\$ 2					12/18/2003 ⁽⁷⁾	12/18/2013	Common Stock	27,
Incentive Stock Option (right to buy)	\$ 6.59					04/11/2005 ⁽⁸⁾	04/11/2015	Common Stock	45,
Incentive Stock Option (right to buy)	\$ 6.81					04/01/2007 ⁽⁹⁾	03/14/2017	Common Stock	22,
Incentive Stock Option (right to buy)	\$ 7.15					03/01/2006 ⁽¹⁰⁾	03/01/2016	Common Stock	28,
Non-Qualified Stock Option (right to buy)	\$ 1.2					07/10/2002 ⁽⁵⁾	07/10/2012	Common Stock	31,
	\$ 2					12/18/2003 ⁽⁷⁾	12/18/2013		114

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