#### CYTOKINETICS INC

Form 4

December 04, 2006

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

**OMB APPROVAL** 

3235-0287

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January 31, 2005

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obligations

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* Sabry James H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle)

(Zin)

CYTOKINETICS INC [CYTK]

(Check all applicable)

280 EAST GRAND AVENUE

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director 10% Owner \_ Other (specify X\_ Officer (give title

12/01/2006

below) below) **CEO** 

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

**SOUTH SAN** FRANCISCO, CA 94080

(City)

| (City)                               | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficiall |   |   |   |                  |   | ly Owned                                       |   |  |
|--------------------------------------|---|---|---|---|------------------|---|--|---|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year)  | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | n(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) |                  | Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
|                                      |   |   | Code V                                  | Amount  | (A)<br>or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |  |
| Common<br>Stock                      | 12/01/2006  |   | M <u>(1)</u>                            | 2,414   | A                | \$<br>0.58  | 2,414  | D   |  |
| Common<br>Stock                      | 12/01/2006  |   | S(2)                                    | 37  | D                | \$<br>7.18  | 2,377  | D   |  |
| Common<br>Stock                      | 12/01/2006  |   | M(1)                                    | 4,586   | A                | \$ 1.2  | 6,963  | D   |  |
| Common<br>Stock                      | 12/01/2006  |   | S(2)                                    | 363   | D                | \$<br>7.19  | 6,600  | D   |  |
| Common<br>Stock                      | 12/01/2006  |   | S(2)                                    | 200   | D                | \$ 7.2  | 6,400  | D   |  |

| Common<br>Stock | 12/01/2006 | S(2) | 200 | D | \$<br>7.22 | 6,200 | D |
|-----------------|------------|------|-----|---|------------|-------|---|
| Common<br>Stock | 12/01/2006 | S(2) | 100 | D | \$<br>7.23 | 6,100 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 200 | D | \$<br>7.25 | 5,900 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 200 | D | \$<br>7.26 | 5,700 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 800 | D | \$<br>7.28 | 4,900 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 669 | D | \$<br>7.29 | 4,231 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 231 | D | \$ 7.3     | 4,000 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 272 | D | \$<br>7.31 | 3,728 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 200 | D | \$<br>7.32 | 3,528 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 376 | D | \$<br>7.33 | 3,152 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 100 | D | \$<br>7.34 | 3,052 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 152 | D | \$<br>7.35 | 2,900 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 338 | D | \$<br>7.36 | 2,562 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 362 | D | \$<br>7.37 | 2,200 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 300 | D | \$<br>7.38 | 1,900 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 700 | D | \$ 7.4     | 1,200 | D |
| Common<br>Stock | 12/01/2006 | S(2) | 400 | D | \$<br>7.41 | 800   | D |
| Common<br>Stock | 12/01/2006 | S(2) | 100 | D | \$<br>7.42 | 700   | D |
| Common<br>Stock | 12/01/2006 | S(2) | 200 | D | \$<br>7.47 | 500   | D |
| Common<br>Stock | 12/01/2006 | S(2) | 200 | D | \$<br>7.48 | 300   | D |
|                 | 12/01/2006 | S(2) | 100 | D |            | 200   | D |

| Common<br>Stock |            |      |     |   | \$<br>7.49 |         |   |          |
|-----------------|------------|------|-----|---|------------|---------|---|----------|
| Common<br>Stock | 12/01/2006 | S(2) | 102 | D | \$<br>7.51 | 98      | D |          |
| Common<br>Stock | 12/01/2006 | S(2) | 98  | D | \$<br>7.52 | 0       | D |          |
| Common<br>Stock |            |      |     |   |            | 199,500 | I | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | Secur<br>Acqu<br>(A) o<br>Dispo<br>(D) | rities nired or osed of 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and An Underlying Sec (Instr. 3 and 4) |             |
|---|---|---|---|--|--|-------------------------------|--|--------------------|---|-------------|
|   |   |   |   | Code V                                 | (A)                                    | (D)                           | Date Exercisable   | Expiration<br>Date | Title   | A<br>N<br>S |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 0.58   | 12/01/2006                              |   | M                                      |  | 2,414                         | 11/14/2000(3)  | 11/14/2010         | Common<br>Stock                                 |             |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 1.2  | 12/01/2006                              |   | M                                      |  | 4,586                         | 07/10/2002(4)  | 07/10/2012         | Common<br>Stock                                 |             |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 0.58   |   |   |  |  |                               | 09/28/1999(5)  | 09/28/2009         | Common<br>Stock                                 |             |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 0.58   |   |   |  |  |                               | 11/14/2000(3)  | 11/14/2010         | Common<br>Stock                                 | 1           |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 1.2  |   |   |  |  |                               | 07/10/2002(4)  | 07/10/2012         | Common<br>Stock                                 |             |
| Incentive<br>Stock Option                           | \$ 1.2  |   |   |  |  |                               | 05/21/2003(6)  | 05/21/2013         | Common<br>Stock                                 |             |
|   |   |   |   |  |  |                               |  |                    |   |             |

| (right to buy)                                  |         |               |            |                 |            |
|---|---------|---------------|------------|-----------------|------------|
| Incentive<br>Stock Option<br>(right to buy)     | \$ 6.5  | 04/08/2004(7) | 03/08/2014 | Common<br>Stock | $\epsilon$ |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 6.59 | 04/11/2005(8) | 04/11/2015 | Common<br>Stock | ]          |
| Incentive<br>Stock Option<br>(right to buy)     | \$ 7.15 | 03/01/2006(9) | 03/01/2016 | Common<br>Stock | ]          |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 6.5  | 04/08/2004(7) | 03/08/2014 | Common<br>Stock | ]          |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 6.59 | 04/11/2005(8) | 04/11/2015 | Common<br>Stock | $\epsilon$ |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 7.15 | 03/01/2006(9) | 03/01/2016 | Common<br>Stock | 1          |

# **Reporting Owners**

| Reporting Owner Name / Address  |          |           |         |             |  |
|---|----------|-----------|---------|-------------|--|
|   | Director | 10% Owner | Officer | ficer Other |  |
| Sabry James H<br>280 EAST GRAND AVENUE<br>SOUTH SAN FRANCISCO, CA 94080 | X        |           | CEO     |             |  |

Date

## **Signatures**

James H. Sabry, M.D., Ph.D.

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 8, 2005.
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 8, 2005.
- When the ISO and NQ dated 11/14/00 are combined for a total grant of 250,000 shares, the option is immediately exercisable upon grant (3) and shall vest as to 4,167 shares on 12/14/00 and the balance of 245,833 divided into equal monthly installments thereafter such that the option shall be 100% vested on 11/14/05.
- (4) When the ISO and NQ dated 07/10/02 are combined for a total grant of 300,000 shares, the option is immediately exercisable upon grant and shall vest as to 5,000 shares on 04/15/02 and the balance of 295,000 divided into equal monthly installments thereafter such that the

Reporting Owners 4

option shall be 100% vested on 03/15/07.

- (5) This option is immediately exercisable upon grant and shall vest as to 15,625 shares on 05/01/99 and the balance of 46,875 divided into equal monthly installments thereafter such that the option shall be 100% vested on 05/01/02.
- (6) This option is immediately exercisable upon grant and shall vest as to 1,563 shares on 04/01/03 and the balance of 73,437 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.
- When the ISO and NQ dated 03/08/04 are combined for a total grant of 86,500 shares, the option shall vest and become exercisable as to 1,802 shares on 04/08/04 and the balance of 84,698 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/08/08.
- (8) When the ISO and NQ dated 04/11/05 are combined for a total grant of 85,000 shares, the option shall vest and become exercisable as to 85,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.
- When the ISO and NQ dated 03/01/2006 are combined for a total grant of 150,000 shares, the option shall vest and become exercisable as to 150,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.