Edgar Filing: MORGANS DAVID J JR - Form 4

MORGANS D Form 4 March 03, 200									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMM						OMB APPROVAL			
	UNITEDS			ND EXCHANGE D.C. 20549	COMMISSION	OMB Number:	3235-0287		
Check this if no longer subject to Section 16. Form 4 or	STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							
Form 5 obligations may contin <i>See</i> Instruct 1(b).	ue. Section 17(a tion	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type Re	sponses)								
1. Name and Address of Reporting Person <u>*</u> MORGANS DAVID J JR		Symbol		Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M		f Earliest Tra	2 3	(Chec	k all applicable	;)		
280 EAST GH	(Month/I	Day/Year)		Director 10% Owner X_ Officer (give title Other (specify below) below) SVP-Drug Discovery and Dev					
		endment, Dat nth/Day/Year)	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
SOUTH SAN FRANCISCO					Form filed by M Person	Iore than One Re	porting		
(City)	(State) (A	Zip) Tab	le I - Non-D	erivative Securities A	cquired, Disposed of	f, or Beneficial	lly Owned		
	2. Transaction Date (Month/Day/Year)		3. Transactic Code	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I)	-		

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Following

Reported

20,000

Transaction(s)

(Instr. 3 and 4)

(A)

or

Code V Amount (D) Price

(Instr. 4)

D

(Instr. 4)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Incentive Stock Option (right to buy)	\$ 7.15	03/01/2006		А	15,388	03/01/2006(1)	03/01/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.15	03/01/2006		А	44,612	03/01/2006(1)	03/01/2016	Common Stock
Incentive Stock Option (right to buy)	\$ 0.58					11/14/2000(2)	11/14/2010	Common Stock
Incentive Stock Option (right to buy)	\$ 1					03/14/2001(3)	03/14/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 1.2					07/10/2002(4)	07/10/2012	Common Stock
Incentive Stock Option (right to buy)	\$ 1.2					05/21/2003 <u>(5)</u>	05/21/2013	Common Stock
Incentive Stock Option (right to buy)	\$ 6.5					04/08/2004(6)	03/08/2014	Common Stock
Incentive Stock Option (right to buy)	\$ 6.59					04/11/2005(7)	04/11/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.59					04/11/2005(7)	04/11/2015	Common Stock

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Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other SVP-Drug Discovery and Dev MORGANS DAVID J JR

280 EAST GRAND AVENUE

Reporting Owners

SOUTH SAN FRANCISCO, CA 94080

Signatures

David J. Morgans, Jr. 03/03/2006 Ph.D.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) When the ISO and NQ dated 03/01/2006 are combined for a total grant of 60,000 shares, the option shall vest and become exercisable as to 60,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.
- (2) This option is immediately exercisable upon grant and shall vest as to 20,000 shares on 10/18/01 and the balance of 60,000 divided into equal monthly installments thereafter such that the option shall be 100% vested on 10/18/04.
- (3) This option is immediately exercisable upon grant and shall vest as to 3,750 shares on 03/14/02 and the balance of 11,250 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/14/05.
- (4) This option is immediately exercisable upon grant and shall vest as to 833 shares on 04/15/02 and the balance of 49,167 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/15/07.
- (5) This option is immediately exercisable upon grant and shall vest as to 1,135 shares on 04/01/03 and the balance of 53,365 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.
- (6) This option shall vest and become exercisable as to 708 shares on 04/08/04 and the balance of 33,292 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/08/08.
- (7) When the ISO and NQ dated 04/11/05 are combined for a total grant of 50,000 shares, the option shall vest and become exercisable as to 50,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.