

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

OCA, INC. / DE /  
Form SC 13G/A  
January 11, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

OCA Inc.

-----  
(Name of Issuer)

COMMON STOCK

-----  
(Title of Class Securities)

68750p103

-----  
(CUSIP Number)

December 31, 2004

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

.....  
CUSIP No. 68750p103  
.....

-----  
Name of Reporting Persons.

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

1 I.R.S. Identification Nos. of above persons (entities only).

Cannell Capital LLC  
94-3366999

-----  
-----  
2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

-----  
-----  
3 SEC Use Only

-----  
-----  
4 Citizenship or Place of Organization

California

-----  
-----  
5 Sole Voting Power

number of  
shares  
beneficially  
owned by  
each  
reporting  
person with

-----  
-----  
6 Shared Voting Power

2,370,742

-----  
-----  
7 Sole Dispositive Power

-----  
-----  
8 Shared Dispositive Power

2,370,742

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,370,742

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See  
a Instructions)

11 Percent of Class Represented by Amount in Row (9)  
4.7%

12 Type of Reporting Person (See Instructions)  
IA

.....  
CUSIP No. 68750p103  
.....

-----  
Name of Reporting Persons.  
1 I.R.S. Identification Nos. of above persons (entities only).  
J. Carlo Cannell

-----  
2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  (b)

-----  
3 SEC Use Only

-----  
4 Citizenship or Place of Organization  
USA

-----  
5 Sole Voting Power

number of

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

shares  
beneficially  
owned by  
each  
reporting  
person with

-----  
-----  
6      Shared Voting Power  
         2,370,742  
-----  
-----

7      Sole Dispositive Power  
-----  
-----

8      Shared Dispositive Power  
         2,370,742  
-----  
-----

9      Aggregate Amount Beneficially Owned by Each Reporting Person  
         2,370,742  
-----  
-----

10     Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See  
         Instructions)  
-----  
-----

11     Percent of Class Represented by Amount in Row (9)  
         4.7%  
-----  
-----

12     Type of Reporting Person (See Instructions)  
         IN, HC  
-----  
-----

.....  
CUSIP No. 68750p103  
.....

-----  
Name of Reporting Persons.  
1      I.R.S. Identification Nos. of above persons (entities only).  
  
         The Anegada Master Fund Limited

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

-----  
-----  
2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

-----  
-----  
3 SEC Use Only

-----  
-----  
4 Citizenship or Place of Organization

Cayman Islands

-----  
-----  
5 Sole Voting Power

number of  
shares  
beneficially  
owned by  
each  
reporting  
person with

-----  
-----  
6 Shared Voting Power

435,194

-----  
-----  
7 Sole Dispositive Power

-----  
-----  
8 Shared Dispositive Power

435,194

-----  
-----  
9 Aggregate Amount Beneficially Owned by Each Reporting Person

435,194

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)  
0.9%

12 Type of Reporting Person (See Instructions)  
CO

.....  
CUSIP No. 68750p103  
.....

-----  
Name of Reporting Persons.  
1 I.R.S. Identification Nos. of above persons (entities only).  
  
The Cuttyhunk Fund Limited

-----  
Check the Appropriate Box if a Member of a Group (See Instructions)  
2  
(a)  |X|  
(b)

-----  
SEC Use Only  
3

-----  
Citizenship or Place of Organization  
4  
Bermuda

-----  
5 Sole Voting Power

number of  
shares  
beneficially  
owned by  
each  
reporting

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

person with

-----  
-----

6 Shared Voting Power

662,000

-----  
-----

7 Sole Dispositive Power

-----  
-----

8 Shared Dispositive Power

662,000

-----  
-----

9 Aggregate Amount Beneficially Owned by Each Reporting Person

662,000

-----  
-----

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

-----  
-----

11 Percent of Class Represented by Amount in Row (9)

1.3%

-----  
-----

12 Type of Reporting Person (See Instructions)

CO

-----  
-----

.....  
CUSIP No. 68750p103  
.....

-----  
-----

Name of Reporting Persons.  
1 I.R.S. Identification Nos. of above persons (entities only).

Tonga Partners, L.P.  
94-3164039

-----  
-----

2 Check the Appropriate Box if a Member of a Group (See Instructions)

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

(a)  |X|

(b)

-----  
-----  
3      SEC Use Only

-----  
-----  
4      Citizenship or Place of Organization  
       Delaware

-----  
-----  
5      Sole Voting Power

number of  
shares  
beneficially  
owned by  
each  
reporting  
person with

-----  
-----  
6      Shared Voting Power  
         812,048

-----  
-----  
7      Sole Dispositive Power

-----  
-----  
8      Shared Dispositive Power  
         812,048

-----  
-----  
9      Aggregate Amount Beneficially Owned by Each Reporting Person  
         812,048

-----  
-----  
10     Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See  
       Instructions)



Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

-----  
-----  
11 Percent of Class Represented by Amount in Row (9)  
1.6%

-----  
-----  
12 Type of Reporting Person (See Instructions)  
PN

.....  
CUSIP No. 68750p103  
.....

-----  
-----  
1 Name of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).  
  
GS Cannell Portfolio, LLC  
98-0232642

-----  
-----  
2 Check the Appropriate Box if a Member of a Group (See Instructions)  
  
(a)    
  
(b)

-----  
-----  
3 SEC Use Only

-----  
-----  
4 Citizenship or Place of Organization  
  
Delaware

-----  
-----  
5 Sole Voting Power

-----  
-----  
number of  
shares  
beneficially  
owned by  
each  
reporting  
person with

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

6 Shared Voting Power  
298,100

7 Sole Dispositive Power

8 Shared Dispositive Power  
298,100

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
298,100

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)  
0.6%

12 Type of Reporting Person (See Instructions)  
OO

.....  
CUSIP No. 68750p103  
.....

1 Name of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).  
  
Pleiades Investment Partners, L.P.  
23-2688812

2 Check the Appropriate Box if a Member of a Group (See Instructions)  
  
(a)  (b)

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

-----  
-----  
3 SEC Use Only

-----  
-----  
4 Citizenship or Place of Organization  
Delaware

-----  
-----  
5 Sole Voting Power  
  
number of  
shares  
beneficially  
owned by  
each  
reporting  
person with

-----  
-----  
6 Shared Voting Power  
163,400

-----  
-----  
7 Sole Dispositive Power

-----  
-----  
8 Shared Dispositive Power  
163,400

-----  
-----  
9 Aggregate Amount Beneficially Owned by Each Reporting Person  
163,400

-----  
-----  
10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See  
Instructions)

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

11 Percent of Class Represented by Amount in Row (9)  
0.3%

-----  
-----

12 Type of Reporting Person (See Instructions)  
PN

-----

Item 1.

(a) Name of Issuer

OCA Inc.

(b) Address of Issuer's Principal Executive Offices

3850 N. Causeway Boulevard, Suite 800  
Metairie, LA 70002

Item 2.

(a) Name of Person Filing

This statement is being filed by (i) Cannell Capital, LLC, a California limited liability company and California licensed investment adviser ("IA"), (ii) J. Carlo Cannell ("Managing Member"), (iii) The Anegada Master Fund Limited ("Anegada"), (iv) The Cuttyhunk Fund Limited ("Cuttyhunk"), (v) Tonga Partners, L.P. ("Tonga"), (vi) GS Cannell Portfolio, LLC ("GS Cannell") and (vii) Pleiades Investment Partners, LP ("Pleiades") (collectively, the Reporting Persons). Managing Member controls IA by virtue of Managing Member's position as managing member and majority owner of IA.

IA's beneficial ownership of the Common Stock is direct as a result of IA's discretionary authority to buy, sell, and vote shares of such Common Stock for its investment advisory clients. Managing Member's beneficial ownership of Common Stock is indirect as a result of Managing Member's ownership and management of IA. The beneficial ownership of Managing Member is reported solely because Rules 13d-1(a) and (c) under the Securities Exchange Act of 1934, as amended, require any person who is "directly or indirectly" the beneficial owner of more than five percent of any equity security of a specified class to file a Schedule 13G. The answers in blocks 6, 8, 9 and 11 above and the response to item 4 by Managing Member are given on the basis of the "indirect" beneficial ownership referred to in such Rule, based on the direct beneficial ownership of Common Stock by IA and the relationship of Managing Member to IA referred to above.

Information with respect to each Reporting Person is given solely by the respective Reporting Person, and no Reporting Person undertakes hereby any responsibility for the accuracy or completeness or such information concerning any other Reporting Person.

(b) Address of Principal Business office or, if None, Residence

IA's principal business office is located at:

## Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

150 California Street, Fifth Floor, San Francisco, CA 94111

Managing Member's principal business office is located at:  
150 California Street, Fifth Floor, San Francisco, CA 94111

Anegada's principal business office is located at:  
c/o Bank of Butterfield International (Cayman) Ltd., 68  
Fort Street, PO Box 705, George Town, Grand Cayman, Cayman Islands

Cuttyhunk's principal business office is located at:  
73 Front Street, Hamilton, Bermuda HM 12

Tonga's principal business office is located at:  
150 California Street, Fifth Floor, San Francisco, CA 94111

GS Cannell's principal business office is located at:  
701 Mount Lucas Road, CN 850, Princeton, NJ 08542

Pleiades' principal business office is located at:  
6022 West Chester Pike, Newtown Square, PA 19073

### (c) Citizenship

Item 4 of each cover page is incorporated by reference

### (d) Title of Class Securities

Common

### (e) CUSIP Number

68750p103

Item 3. If this statement is filed pursuant to ss 240.13d-1(b), or ss 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with ss 240.13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with ss 240.13d-1(b)(ii)(F).
- (g) A parent holding company or control person in accordance with ss 240.13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) Group in accordance with ss 240.13d-1(b)(ii)(J).

### Item 4. Ownership

Common Stock:

Items 5-9 and 11 of each cover sheet are incorporated by reference.

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class securities, check the following [X]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable

Item 8. Identification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

Date: January 10, 2005

CANNELL CAPITAL LLC

/s/ J. Carlo Cannell

-----

J. Carlo Cannell, Managing Member

J. CARLO CANNELL

/s/ J. Carlo Cannell

-----

J. Carlo Cannell

THE ANEGADA MASTER FUND LIMITED

/s/ J. Carlo Cannell

-----

J. Carlo Cannell, Managing Member  
Cannell Capital LLC, Investment Adviser

THE CUTTYHUNK FUND LIMITED

/s/ J. Carlo Cannell

-----

J. Carlo Cannell, Managing Member  
Cannell Capital LLC, Investment Adviser

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

TONGA PARTNERS, L.P.

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell, Managing Member  
Cannell Capital LLC, General Partner

GS CANNELL PORTFOLIO, LLC

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell, Managing Member  
Cannell Capital LLC, Investment Adviser

PLEIADES INVESTMENT PARTNERS, LP

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell, Managing Member  
Cannell Capital LLC, Investment Adviser

EXHIBIT A

Identification of Members of the Group

Pursuant to Rule 13d-1(c) under the Securities and Exchange Act of 1934, the members of the group making this joint filing are identified as follows:

Not Applicable

EXHIBIT B

Joint Filing Agreement Pursuant to Rule 13d-1

This agreement is made pursuant to Rule 13d-1(b) (ii) (J) and Rule 13d-1(k) (1) under the Securities and Exchange Act of 1934 (the "Act") by and among the parties listed below, each referred to herein as a "Joint Filer." The Joint Filers agree that a statement of beneficial ownership as required by Sections 13(g) or 13(d) of the Act and the Rules thereunder may be filed on each of their behalf on Schedule 13G or Schedule 13D, as appropriate, and that said joint filing may thereafter be amended by further joint filings. The Joint Filers state that they each satisfy the requirements for making a joint filing under Rule 13d-1.

Dated: January 10, 2005

CANNELL CAPITAL LLC

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell, Managing Member

J. CARLO CANNELL

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell

Edgar Filing: OCA, INC. / DE / - Form SC 13G/A

THE ANEGADA MASTER FUND LIMITED

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell, Managing Member  
Cannell Capital LLC, Investment Adviser

THE CUTTYHUNK FUND LIMITED

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell, Managing Member  
Cannell Capital LLC, Investment Adviser

TONGA PARTNERS, L.P.

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell, Managing Member  
Cannell Capital LLC, General Partner

GS CANNELL PORTFOLIO, LLC

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell, Managing Member  
Cannell Capital LLC, Investment Adviser

PLEIADES INVESTMENT PARTNERS, LP

/s/ J. Carlo Cannell

-----  
J. Carlo Cannell, Managing Member  
Cannell Capital LLC, Investment Adviser