

Edgar Filing: ANGELICA CORP /NEW/ - Form SC 13D

ANGELICA CORP /NEW/
Form SC 13D
October 14, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

Angelica Corporation

(Name of Issuer)

Common Stock

(Title of Class Securities)

034663104

(CUSIP Number)

Mark R. Diamond
Cannell Capital, LLC, 150 California Street, 5th Floor, San Francisco, CA
94111 (415) 835-8300

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

October 10, 2003

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current

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valid OMB control number.

CUSIP No. 034663104

1. Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Cannell Capital, LLC
94-3366999

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a) [X]
(b)

3. SEC Use Only

4. Source of Funds (See Instructions) OO

5. Check if Disclosure of Legal Proceeding Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization California

Number of 7. Sole Voting Power 0

Shares Beneficially Owned by Each Reporting Person With:

8. Shared Voting Power 704,850

9. Sole Dispositive Power 0

10. Shared Dispositive Power 704,850

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11. Aggregate Amount Beneficially Owned by Each Reporting Person 704,850 -----

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11) 8.0% -----

14. Type of Reporting Person (See Instructions)

IA.
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CUSIP No. 034663104

1. Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

J. Carlo Cannell

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) [X]
(b)

3. SEC Use Only.

4. Source of Funds (See Instructions) OO.

5. Check if Disclosure of Legal Proceeding Is Required Pursuant to Items 2(d) or 2(e)

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6. Citizenship or Place of Organization USA.....

Number of 7. Sole Voting Power 0

Shares
Beneficially
Owned by
Each
Reporting
Person
With:

8. Shared Voting Power 704,850.....

9. Sole Dispositive Power 0.....

10. Shared Dispositive Power 704,850.....

11. Aggregate Amount Beneficially Owned by Each Reporting Person 704,850

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

13.....Percent of Class Represented by Amount in Row (11) 8.0%

14.....Type of Reporting Person (See Instructions)

IN/HC.....

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CUSIP No. 034663104

1. Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

The Cuttyhunk Fund Limited

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) [X].....

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) WC.....

5. Check if Disclosure of Legal Proceeding Is Required Pursuant to Items 2(d) or 2(e).....

6. Citizenship or Place of Organization Bermuda.....

Number of 7. Sole Voting Power 0

Shares Beneficially Owned by Each Reporting Person With:

8. Shared Voting Power 173,800.....

9. Sole Dispositive Power 0

10. Shared Dispositive Power 173,800.....

11. Aggregate Amount Beneficially Owned by Each Reporting Person 173,800

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12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

13.Percent of Class Represented by Amount in Row (11) 2.0%

14.Type of Reporting Person (See Instructions)

CO.

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CUSIP No. 034663104

1. Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

The Anegada Fund Limited

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) WC.....

5. Check if Disclosure of Legal Proceeding Is Required Pursuant to Items
2(d) or 2(e).....

6. Citizenship or Place of Organization Cayman Islands.....

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Number of 7. Sole Voting Power 0

Shares
Beneficially
Owned by
Each
Reporting
Person
With:

8. Shared Voting Power 173,250.....

9. Sole Dispositive Power 0

10. Shared Dispositive Power 173,250.....

11. Aggregate Amount Beneficially Owned by Each Reporting Person 173,250

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

13.....Percent of Class Represented by Amount in Row (11) 2.0%

14.....Type of Reporting Person (See Instructions)

CO.....

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CUSIP No. 034663104

- 1. Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

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GS Cannell, LLC
98-0232642

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) [X].....

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) WC.....

5. Check if Disclosure of Legal Proceeding Is Required Pursuant to Items
2(d) or 2(e).....

6. Citizenship or Place of Organization Delaware.....

Number of 7. Sole Voting Power 0.....

Shares
Beneficially
Owned by
Each
Reporting
Person
With:

8. Shared Voting Power 63,600.....

9. Sole Dispositive Power 0

10. Shared Dispositive Power 63,600.....

11. Aggregate Amount Beneficially Owned by Each Reporting Person 63,600

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

13.....Percent of Class Represented by Amount in Row (11) 0.7%

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14.....Type of Reporting Person (See Instructions)

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CUSIP No. 034663104

1. Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Tonga Partners, L.P.

94-3164039

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) [X].....

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) WC.....

5. Check if Disclosure of Legal Proceeding Is Required Pursuant to Items 2(d) or 2(e).....

6. Citizenship or Place of Organization Delaware.....

Number of 7. Sole Voting Power 0

Shares Beneficially

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Owned by
Each
Reporting
Person
With:

8.	Shared Voting Power	259,100
9.	Sole Dispositive Power	0
10.	Shared Dispositive Power	259,100

11. Aggregate Amount Beneficially Owned by Each Reporting Person 259,100

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

13. Percent of Class Represented by Amount in Row (11) 2.9%

14. Type of Reporting Person (See Instructions)

PN.
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CUSIP No. 034663104

1. Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Pleiades Investment Partners, LP
23-2688812

2. Check the Appropriate Box if a Member of a Group (See Instructions)

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(a) [X].....

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) WC.....

5. Check if Disclosure of Legal Proceeding Is Required Pursuant to Items 2(d) or 2(e).....

6. Citizenship or Place of Organization Delaware.....

Number of 7. Sole Voting Power 0

Shares
Beneficially
Owned by
Each
Reporting
Person
With:

8. Shared Voting Power 35,100.....

9. Sole Dispositive Power 0.....

10. Shared Dispositive Power 35,100.....

11. Aggregate Amount Beneficially Owned by Each Reporting Person 35,100

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13.....Percent of Class Represented by Amount in Row (11) 0.4%

14.....Type of Reporting Person (See Instructions)

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PN.....

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Item 1 Security and Issuer
This statement relates to Common Stock ("Common Stock"), issued by Angelica Corporation, a Missouri Corporation. The address of the principal executive offices of Angelica Corporation is 424 South Woods Mill Road, Chesterfield, Missouri, 63017

Item 2 Identity and Background

Name: Cannell Capital, LLC ("Adviser")
Place of Organization: California
Principal Business: Investment Adviser
Address: 150 California Street, 5th Floor, San Francisco, CA 94111
Criminal Proceedings: None
Applicable Civil, Judicial or Administrative Proceedings: None

Name: The Cuttyhunk Fund Limited ("Cuttyhunk")
Place of Organization: Bermuda
Principal Business: Investment
Address: 73 Front Street, Hamilton, Bermuda HM 12
Criminal Proceedings: None
Applicable Civil, Judicial or Administrative Proceedings: None

Name: The Anegada Fund Limited ("Anegada")
Place of Organization: Cayman Islands
Principal Business: Investment
Address: c/o Bank of Butterfield International (Cayman) Ltd., 68 Fort Street, PO Box 705, George Town, Grand Cayman, Cayman Islands
Criminal Proceedings: None
Applicable Civil, Judicial or Administrative Proceedings: None

Name: Tonga Partners, L.P. ("Tonga")
Place of Organization: Delaware
Principal Business: Investment
Address: 150 California Street, 5th Floor, San Francisco, CA 94111
Criminal Proceedings: None
Applicable Civil, Judicial or Administrative Proceedings: None

Name: GS Cannell, LLC ("GSC")
Place of Organization: Delaware
Principal Business: Investment
Address: 701 Mount Lucas Road, CN 850, Princeton, NJ 08542
Criminal Proceedings: None
Applicable Civil, Judicial or Administrative Proceedings: None

Name: Pleiades Investment Partners, LP ("Pleiades")

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Place of Organization: Delaware
Principal Business: Investment
Address: 6022 West Chester Pike, Newtown Square, PA 19073
Criminal Proceedings: None
Applicable Civil, Judicial or Administrative Proceedings: None

Name: J. Carlo Cannell
Address: 150 California Street, 5th Floor, San Francisco, CA 94111
Criminal Proceedings: None
Applicable Civil, Judicial or Administrative Proceedings: None
Citizenship: United States

J Carlo Cannell is the controlling and managing member of Adviser. Adviser serves as investment adviser to Cuttyhunk, Anegada, GSC, and Pleiades. Adviser is general partner and investment adviser to Tonga.

Item 3 Source and amount of Funds or other Consideration

The aggregate amount of funds used by Cuttyhunk to purchase 173,800 shares of Common Stock owned by it was approximately \$3,273,405. Such amount was derived from working capital.

The aggregate amount of funds used by Anegada to purchase 173,250 shares of Common Stock owned by it was approximately \$3,261,054. Such amount was derived from working capital.

The aggregate amount of funds used by GSC to purchase 63,600 shares of Common Stock owned by it was approximately \$1,197,474. Such amount was derived from working capital.

The aggregate amount of funds used by Tonga to purchase 259,100 shares of Common Stock owned by it was approximately \$4,876,360. Such amount was derived from working capital.

The aggregate amount of funds used by Pleiades to purchase 35,100 shares of Common Stock owned by it was approximately \$660,749. Such amount was derived from working capital.

Item 4 Purpose of Transaction

The Common Stock was bought in the ordinary course of the Adviser's management of the accounts of its investment advisory clients. As of October 10, 2003 the Reporting Persons commenced the formulation of plans to seek maximization of the value of the Common Stock. Such plans may include, but may not necessarily be limited to, pursuit of strategic initiatives to enhance shareholder value.

Subject to availability at prices deemed favorable and in accordance with applicable laws and regulations, the Reporting Persons may acquire shares of Common Stock of the Company from time to time in the open market, in privately negotiated transactions or otherwise. The Reporting Persons may dispose of shares of Common Stock of the Company from time to time in the open market, in privately negotiated transactions or otherwise.

Except as set forth above, the Reporting Persons has no present plans or intentions that relate to or that would result in any of the transactions described in clauses (a) through (j) of item 4 of Schedule 13D.

Item 5 Interest in Securities of the Issuer

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(a) As of October 1, 2003, the Reporting Persons directly or indirectly beneficially owned 704,850 shares, or 8.0%, of Common Stock of Angelica Corporation (the approximate number of the shares of Common Stock owned is based on 8,822,160 shares of common stock outstanding by Angelica Corporation, on September 1, 2003).

(1) Cuttyhunk owns 173,800 shares (2.0%) (2) Anegada owns 173,250 shares (2.0%) (3) GS Cannell owns 63,600 shares (0.7%) (4) Tonga owns 259,100 shares (2.9%) (5) Pleiades owns 35,100 shares (0.4%)

(b) The responses of the Reporting Persons to Items 7 through 11 of the portions of the cover page of this Schedule D which relate to beneficial ownership of shares of the Common Stock are incorporated herein by reference.

(c) A list of transactions during the past 60 days.

Party	Date	Amount Bought (Sold)	Price per Share	Where & How Effectuated
Anegada	8/08/2003	200	18.01	Open Market
Anegada	8/11/2003	3,900	18.01	Open Market
Anegada	9/02/2003	67,300	19.68	Open Market
Anegada	9/03/2003	1,400	19.80	Open Market
Anegada	9/04/2003	8,000	20.02	Open Market
Anegada	9/16/2003	700	20.13	Open Market
Anegada	9/17/2003	7,800	20.09	Open Market
Anegada	9/18/2003	1,500	20.11	Open Market
Anegada	9/22/2003	1,500	19.70	Open Market
Cutty	8/08/2003	200	18.01	Open Market
Cutty	8/11/2003	4,000	18.01	Open Market
Cutty	9/02/2003	67,700	19.68	Open Market
Cutty	9/03/2003	1,400	19.80	Open Market
Cutty	9/04/2003	8,000	20.02	Open Market
Cutty	9/16/2003	700	20.13	Open Market
Cutty	9/17/2003	8,100	20.09	Open Market
Cutty	9/18/2003	1,500	20.11	Open Market
Cutty	9/22/2003	1,600	19.70	Open Market
GS Cannell	8/08/2003	100	18.01	Open Market
GS Cannell	8/11/2003	1,400	18.01	Open Market
GS Cannell	9/02/2003	24,900	19.68	Open Market
GS Cannell	9/03/2003	500	19.80	Open Market
GS Cannell	9/04/2003	2,900	20.02	Open Market
GS Cannell	9/16/2003	300	20.13	Open Market
GS Cannell	9/17/2003	2,800	20.09	Open Market
GS Cannell	9/18/2003	500	20.11	Open Market
GS Cannell	9/22/2003	600	19.70	Open Market
Pleiades	8/08/2003	100	18.01	Open Market
Pleiades	8/11/2003	800	18.01	Open Market
Pleiades	9/02/2003	13,600	19.68	Open Market
Pleiades	9/03/2003	300	19.80	Open Market
Pleiades	9/04/2003	1,600	20.02	Open Market
Pleiades	9/16/2003	100	20.13	Open Market
Pleiades	9/17/2003	1,600	20.09	Open Market
Pleiades	9/18/2003	300	20.11	Open Market
Pleiades	9/22/2003	300	19.70	Open Market
Tonga	8/08/2003	400	18.01	Open Market
Tonga	8/11/2003	5,900	18.01	Open Market
Tonga	9/02/2003	98,700	19.68	Open Market
Tonga	9/03/2003	2,000	19.80	Open Market

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Tonga	9/04/2003	11,700	20.02	Open Market
Tonga	9/16/2003	1,100	20.13	Open Market
Tonga	9/17/2003	12,700	20.09	Open Market
Tonga	9/18/2003	2,400	20.11	Open Market
Tonga	9/22/2003	2,500	19.70	Open Market

(d) Not Applicable

(e) Not Applicable

Item 6 Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

J. Carlo Cannell controls and manages the Adviser who makes voting and dispositive decisions for Cuttyhunk, Anegada, GS Cannell, Tonga, and Pleiades.

Item 7 Material to Be Filed as Exhibits

N/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 10, 2003

J. Carlo Cannell

/s/ J. Carlo Cannell

J. Carlo Cannell

Cannell Capital, LLC

/s/ J. Carlo Cannell

J. Carlo Cannell, Managing Member

The Anegada Fund, Limited

/s/ J. Carlo Cannell

J. Carlo Cannell, Managing Member
Cannell Capital, LLC, Investment Adviser

The Cuttyhunk Fund Limited

/s/ J. Carlo Cannell

J. Carlo Cannell, Managing Member
Cannell Capital, LLC, Investment Adviser

GS Cannell, LLC

/s/ J. Carlo Cannell

J. Carlo Cannell, Managing Member
Cannell Capital, LLC, Investment Adviser

Tonga Partners, L.P.

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/s/ J. Carlo Cannell

J. Carlo Cannell, Managing Member
Cannell Capital, LLC, General Partner

Pleiades Investment Partners, LP

/s/ J. Carlo Cannell

J. Carlo Cannell, Managing Member
Cannell Capital, LLC, Investment Adviser