TULANEY THOMAS P
Form 5
February 12, 2019

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

1. Name and Address of Reporting Person *
TULANEY THOMAS P

(Last) (First) (Middle)

C/O PEOPLES SECURITY BANK & TRUST CO.,Â 150 N WASHINGTON AVE

(Street)

SCRANTON,Â PAÂ 18503

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PEOPLES FINANCIAL SERVICES CORP. [PFIS]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Sr EVP,Chief Operating Officer

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/31/2018	Â	J	95.8884	A	$ 0 (1)	621.5481	I	PSBT Employee Stock Ownership Plan
Common Stock	Â	Â	Â	Â	Â	Â	9,832.412 (2)	D	Â
	Â	Â	Â	Â	Â	Â		I	IRA

Common Stock							13,404.368 (3)		
Common Stock	Â	Â	Â	Â	Â	Â	307 (4)	I	Restricted Stock Award, Grant date 3/13/2017
Common Stock	Â	Â	Â	Â	Â	Â	510 (5)	I	Restricted Stock Award, Grant date 4/11/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. of D Se Be O E Is Fi (I
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TULANEY THOMAS P C/O PEOPLES SECURITY BANK & TRUST CO. 150 N WASHINGTON AVE SCRANTON,Â PAÂ 18503	Â	Â	Â Sr EVP,Chief Operating Officer	Â

Signatures

Carla Olenchak, Attorney in Fact for Thomas P Tulaney	02/12/2019
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents an allocation of shares under the Issuer's Employee Stock Ownership Plan.

(2) Balance includes adjustment of 154 shares which is 1 of 3 equal tranches that vested on 3/13/2018 from Restricted Stock Award, Granted 3/13/2017.

(3) Balance includes adjustment for an aggregate of 210.983 shares acquired by the reporting person through dividend reinvestment under the Issuer's Dividend Reinvestment and Stock Purchase Plan.

(4) Balance includes and adjustment of 154 shares that vested on 3/13/2018. The remaining shares will vest in 2 equal tranches beginning March 13, 2019.

(5) Shares vest in 3 equal tranches beginning April 11, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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