

POTLATCH CORP  
Form 5  
February 13, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form  
5 obligations  
may continue.  
See Instruction  
1(b).  
Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 1.0

1. Name and Address of Reporting Person \*  
**WEYERHAEUSER WILLIAM T**

(Last) (First) (Middle)

**PO BOX 1278**

(Street)

**TACOMA, WA 98401**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**POTLATCH CORP [PCH]**

3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
**12/31/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	Â	Â	Â	Amount Â	(A) or (D) Â	Price Â	2,209 D Â
Common	06/19/2006	Â	J	25.026 (1)	A \$ 38.64	63,770.503 I	Beneficiary & Trustee of WBW Trust #1
Common	08/04/2006	Â	J	0.503 (2)	D \$ 35.49	63,770 I	Beneficiary & Trustee of WBW Trust #1

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Common	09/18/2006	Â	J	152 <u>(1)</u>	A	\$ 38.45	63,922	I	Beneficiary & Trustee of WBW Trust #1
Common	12/28/2006	Â	J	133 <u>(1)</u>	A	\$ 44.5	64,055	I	Beneficiary & Trustee of WBW Trust #1
Common	06/19/2006	Â	J	22.776 <u>(1)</u>	A	\$ 38.64	3,390.798	I	I disclaim ownership of these shares owned directly by my wife
Common	08/04/2006	Â	J	0.798 <u>(2)</u>	D	\$ 35.49	3,390	I	I disclaim ownership of these shares owned directly by my wife
Common	09/18/2006	Â	J	23 <u>(1)</u>	A	\$ 38.45	3,413	I	I disclaim ownership of these shares owned directly by my wift
Common	12/28/2006	Â	J	20 <u>(1)</u>	A	\$ 44.5	3,433	I	I disclaim ownership of these shares owned directly by my wife
Common	Â	Â	Â	Â	Â	Â	27,563	I	I disclaim beneficial ownership of these shs held by a trust for my mother of which I am trustee
Common	Â	Â	Â	Â	Â	Â	39,024	I	I disclaim beneficial

ownership  
of these shs  
held in a  
trust for my  
sister of  
which I am  
a trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of of D S B O E I F (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEYERHAEUSER WILLIAM T PO BOX 1278 TACOMA, WA 98401	X			

## Signatures

William T.  
Weyerhaeuser

02/13/2007

Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired due to reinvestment of dividends.

(2) Fractional share redeemed by broker for transfer to UBS Financial Services Inc.

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