

MCLENNAN JAMES DUDLEY

Form 4

February 12, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCLENNAN JAMES DUDLEY

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

2. Issuer Name **and** Ticker or Trading  
Symbol  
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/12/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

DOWNERS  
GROVE, IL 60515-1700

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>stock \$.01<br>par value    | 02/12/2007                              |                                                             | M                                    | 11,250<br>(1)                                                           | A \$<br>11.2222                                                                                                    | 83,891                                                                  | D                                                                 |
| Common<br>stock \$.01<br>par value    |                                         |                                                             |                                      |                                                                         | 3,856 (2)                                                                                                          | I                                                                       | Dir.Def.<br>Fee Trust                                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

Edgar Filing: MCLENNAN JAMES DUDLEY - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|-------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                    | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 10.02                                                           |                                         |                                                             |                                      |                                                                                                              | 04/27/2002                                                     | 04/26/2008         | Common<br>Stock                                                     | 15,000                              |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 11.2222                                                         | 02/12/2007                              |                                                             | M                                    | 11,250<br>(1)                                                                                                | 02/13/1998                                                     | 02/12/2007         | Common<br>stock<br>\$.01 par<br>value                               | 11,250                              |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 13.2069                                                         |                                         |                                                             |                                      |                                                                                                              | 09/30/1999                                                     | 09/29/2009         | Common<br>Stock                                                     | 8,367                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 13.972                                                          |                                         |                                                             |                                      |                                                                                                              | 04/15/2003                                                     | 04/14/2009         | Common<br>Stock                                                     | 15,000                              |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 15.5231                                                         |                                         |                                                             |                                      |                                                                                                              | 06/30/1999                                                     | 06/29/2009         | Common<br>Stock                                                     | 2,464                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 15.7392                                                         |                                         |                                                             |                                      |                                                                                                              | 03/31/1998                                                     | 03/30/2008         | Common<br>stock<br>\$.01 par<br>value                               | 3,780                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 17.1913                                                         |                                         |                                                             |                                      |                                                                                                              | 03/31/1999                                                     | 03/30/2009         | Common<br>Stock                                                     | 5,192                               |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 18.0413                                                         |                                         |                                                             |                                      |                                                                                                              | 09/30/1998                                                     | 09/29/2008         | Common<br>stock<br>\$.01 par<br>value                               | 3,298                               |
|                                                     | \$ 18.6788                                                         |                                         |                                                             |                                      |                                                                                                              | 12/31/1998                                                     | 12/30/2008         |                                                                     | 3,793                               |

|                                       |            |            |            |                              |       |
|---------------------------------------|------------|------------|------------|------------------------------|-------|
| Stock Options (Right to buy)          |            |            |            | Common stock \$.01 par value |       |
| Stock Options (Right to buy)          | \$ 19.3588 | 06/30/1998 | 06/29/2008 | Common stock \$.01 par value | 1,904 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 9.96    | 05/21/2004 | 05/20/2013 | Common Stock                 | 7,500 |

## Reporting Owners

| Reporting Owner Name / Address                                                    | Relationships |           |         |       |
|-----------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                   | Director      | 10% Owner | Officer | Other |
| MCLENNAN JAMES DUDLEY<br>3250 LACEY ROAD, SUITE 600<br>DOWNS GROVE, IL 60515-1700 | X             |           |         |       |

## Signatures

Cristen Kogl by power of attorney 02/12/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. McLennan exercised the ten-year option to purchase shares of common stock on its expiration date of February 12, 2007. The exercise price of \$11.2222 per share was established at the time of the grant of the option in February 1997. All of the shares of common stock subject to the option were beneficially owned by Mr. McLennan prior to the exercise date and have been previously reported by Mr. McLennan as beneficially owned by him.

(2) Directors Deferred Fees Trust includes shares acquired through the dividend reinvestment feature of through January 2007.

(3) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.