

PUBLIC STORAGE INC /CA  
Form 4  
November 29, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HARKHAM URI P

(Last) (First) (Middle)

C/O PUBLIC STORAGE, INC., 701  
WESTERN AVENUE

(Street)

GLENDALE, CA 91201-2349

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PUBLIC STORAGE INC /CA [PSA]

3. Date of Earliest Transaction  
(Month/Day/Year)

11/29/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
			Code	V	Amount					
Common Stock	11/29/2006		M		2,500	A	\$ 26.9375	5,000	D	
Common Stock	11/29/2006		S		400	D	\$ 94.48	4,600	D	
Common Stock	11/29/2006		S		2,100	D	\$ 94.05	2,500	D	
Common Stock	11/29/2006		M		2,500	A	\$ 27.6875	5,000	D	
Common Stock	11/29/2006		S		2,500	D	\$ 94.05	2,500	D	

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Common Stock	11/29/2006	M	2,500	A	\$ 28.625	5,000	D	
Common Stock	11/29/2006	S	2,500	D	\$ 94.05	2,500	D	
Common Stock	11/29/2006	M	2,500	A	\$ 26.81	5,000	D	
Common Stock	11/29/2006	S	2,500	D	\$ 94.05	2,500	D	
Common Stock	11/29/2006	M	2,500	A	\$ 32.91	5,000	D	
Common Stock	11/29/2006	S	2,500	D	\$ 94.05	2,500	D	
Common Stock						25,774	I	By Profit Sharing Plan <sup>(1)</sup>
Common Stock						1,925	I	By IRA <sup>(2)</sup>
Common Stock						4,000	I	By wholly owned corporation <sup>(3)</sup>
Common Stock						4,210	I	As trustee <sup>(4)</sup>
Common Stock						15,920	I	By trust <sup>(5)</sup>
Depository Shares Representing Equity Stock, Series A						3,000	I	By Profit Sharing Plan <sup>(1)</sup>
Depository Shares Representing Equity Stock, Series A						146	I	By IRA <sup>(2)</sup>
Depository Shares Representing Equity Stock, Series A						256	I	As trustee <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474  
(9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy) <sup>(7)</sup>	\$ 85.5					08/22/2007 08/22/2016	Common Stock	2,500
Stock Option (right to buy) <sup>(7)</sup>	\$ 60.06					05/05/2006 05/05/2015	Common Stock	2,500
Stock Option (right to buy) <sup>(7)</sup>	\$ 43.33					05/06/2005 05/06/2014	Common Stock	2,500
Stock Option (right to buy) <sup>(7)</sup>	\$ 32.91	11/29/2006		M	2,500	05/08/2004 05/08/2013	Common Stock	2,500
Stock Option (right to buy) <sup>(7)</sup>	\$ 26.81	11/29/2006		M	2,500	05/10/2002 05/10/2011	Common Stock	2,500
Stock Option (right to buy) <sup>(6)</sup>	\$ 28.625	11/29/2006		M	2,500	05/06/2000 05/06/2009	Common Stock	2,500
Stock Option (right to buy) <sup>(6)</sup>	\$ 27.6875	11/29/2006		M	2,500	11/04/1999 11/04/2008	Common Stock	2,500

