

MAGELLAN HEALTH SERVICES INC
Form 8-K
January 06, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **December 31, 2002**

Magellan Health Services, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware

1-6639

58-1076937

(State or Other Jurisdiction
of Incorporation)

(Commission File
Number)

(IRS Employer
Identification No.)

6950 Columbia Gateway Drive
Suite 400
Columbia, Maryland

21046

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: **(410) 953-1000**

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

On December 31, 2002, Magellan Health Services, Inc. announced that it had entered into an amendment to its Credit Agreement that provides for, among other things, extensions of waivers of any default of its financial covenants through January 15, 2003.

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Attached and incorporated herein by reference as Exhibits 99.1 and 99.2, respectively, are copies of the press release dated December 31, 2002 and the amendment to the Credit Agreement dated as of January 1, 2003.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

- (a) Financial Statements of business acquired: Not applicable.
- (b) Pro forma financial information: Not applicable.
- (c) Exhibits:

Exhibit Number	Description
99.1	Registrant's press release dated December 31, 2002.
99.2	Amendment No. 11 and Waiver dated as of January 1, 2003, to the Magellan Credit Agreement dated as of February 12, 1998, as amended

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

MAGELLAN HEALTH SERVICES, INC.

By: /s/ MARK S. DEMILIO

Mark S. Demilio
Executive Vice President and
Chief Financial Officer

Date: January 6, 2003

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SIGNATURES