UNIVERSAL COMPRESSION HOLDINGS INC Form 8-K December 20, 2002

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 20, 2002

UNIVERSAL COMPRESSION HOLDINGS, INC. UNIVERSAL COMPRESSION, INC.

(Exact names of registrants as specified in their charters)

Delaware Texas	001-15843 333-48279	13-3989167 74-1282680
(States or other jurisdictions of incorporation)	(Commission file numbers)	(IRS employer identification nos.)
4444 Brittmoore Road	, Houston, Texas	77041
(Address of principal	executive offices)	(Zip code)
	(713) 335-7000	
(Regis	strants' telephone number, including area code)	

Item 5. Other Events and Regulation FD Disclosure.

On December 20, 2002, Universal Compression Holdings, Inc. (the "Company") issued a press release announcing the expected consolidation of its existing operating lease facilities on the Company's balance sheet expected to be effective by December 31, 2002, that the

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Company is reviewing the estimated useful life for its compressor fleet used for book depreciation purposes with the assistance of an independent equipment valuation firm, and that the Company is reaffirming its previous guidance for the three months ending December 31, 2002. A copy of the press release is filed herewith as Exhibit 99.1 and incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c)

Exhibits

Exhibit No.	Description
99.1	Press Release dated December 20, 2002

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

UNIVERSAL COMPRESSION HOLDINGS, INC. UNIVERSAL COMPRESSION, INC.

(Registrants)

Date: December 20, 2002 By: /s/ RICHARD W. FITZGERALD

Richard W. FitzGerald

Senior Vice President and Chief Financial Officer

EXHIBIT INDEX

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Item 5. Other Events and Regulation FD Disclosure.

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SIGNATURE

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