Dockman William C. Form 3

February 14, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement W R GRACE & CO [GRA] Dockman William C. (Month/Day/Year) 02/08/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O W. R. GRACE & (Check all applicable) CO., 7500 GRACE DRIVE (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Controller Person COLUMBIA, Â MDÂ 21044 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock, par value \$0.01 per share (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Title Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Options (rights to buy)	03/01/2011	09/11/2013	Common Stock (1)	11,180	\$ 19.71	D	Â
Employee Stock Options (rights to buy)	(2)	05/07/2014	Common Stock (1)	9,710	\$ 9.785	D	Â
Employee Stock Options (rights to buy)	(3)	05/05/2015	Common Stock (1)	12,250	\$ 27.745	D	Â
Employee Stock Options (rights to buy)	(4)	05/05/2016	Common Stock (1)	10,000	\$ 42.255	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
Dockman William C.						
C/O W. R. GRACE & CO.	â	Â	Controller	â		
7500 GRACE DRIVE	А	А	A Controller	A		
COLUMBIA, MD 21044						

Signatures

Michael W.
Conron

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Common Stock also represents one Preferred Share Purchase Right. Each such Right entitles the holder to purchase Preferred Stock or other securities or property upon the occurrence of certain events and subject to certain conditions.
- (2) 4,974 are currently exercisable and 4,736 become exercisable on 05/07/2012.
- (3) 4,084 are currently exercisable, 4,083 become exercisable on 05/05/2012 and 4,083 become exercisable on 05/05/2013.
- (4) 3,334 become exercisable on 05/04/2012, 3,333 become exercisable on 05/03/2013 and 3,333 become exercisable on 05/05/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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