

YUM BRANDS INC  
Form 4  
December 09, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PEARSON ANDRALL**

2. Issuer Name and Ticker or Trading Symbol  
**YUM BRANDS INC [YUM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1441 GARDINER LANE**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/09/2004**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**LOUISVILLE, KY 40213**

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/09/2004	12/09/2004	M		50,000	A	\$ 15.8164
Common Stock	12/09/2004	12/09/2004	S		300	D	\$ 45.36
Common Stock	12/09/2004	12/09/2004	S		200	D	\$ 45.37
Common Stock	12/09/2004	12/09/2004	S		1,000	D	\$ 45.38
Common Stock	12/09/2004	12/09/2004	S		800	D	\$ 45.4
	12/09/2004	12/09/2004	S		100	D	\$ 45.41

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Common Stock									
Common Stock	12/09/2004	12/09/2004	S	2,500	D	\$ 45.42	349,958	D	
Common Stock	12/09/2004	12/09/2004	S	1,200	D	\$ 45.43	348,758	D	
Common Stock	12/09/2004	12/09/2004	S	1,500	D	\$ 45.44	347,258	D	
Common Stock	12/09/2004	12/09/2004	S	600	D	\$ 45.45	346,658	D	
Common Stock	12/09/2004	12/09/2004	S	800	D	\$ 45.46	345,858	D	
Common Stock	12/09/2004	12/09/2004	S	1,400	D	\$ 45.47	344,458	D	
Common Stock	12/09/2004	12/09/2004	S	20,000	D	\$ 45.5	324,458	D	
Common Stock	12/09/2004	12/09/2004	S	1,800	D	\$ 45.55	322,658	D	
Common Stock	12/09/2004	12/09/2004	S	700	D	\$ 45.56	321,958	D	
Common Stock	12/09/2004	12/09/2004	S	2,700	D	\$ 45.57	319,258	D	
Common Stock	12/09/2004	12/09/2004	S	2,600	D	\$ 45.58	316,658	D	
Common Stock	12/09/2004	12/09/2004	S	500	D	\$ 45.59	316,158	D	
Common Stock	12/09/2004	12/09/2004	S	11,100	D	\$ 45.6	305,058	D	
Common Stock	12/09/2004	12/09/2004	S	200	D	\$ 45.62	304,858	D	
Common Stock							35,000	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.8164	12/09/2004	12/09/2004	M	50,000	11/03/2001 11/03/2007	Common Stock	50,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEARSON ANDRALL 1441 GARDINER LANE LOUISVILLE, KY 40213		X		

## Signatures

Andrall E.  
Pearson  
Date: 12/09/2004

\*\*Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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