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PIONEER NATURAL RESOURCES CO

Form 4/A May 15, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

RAMSEY CHARLES E JR

Symbol

(Check all applicable)

PIONEER NATURAL RESOURCES CO [PXD]

(Middle)

3. Date of Earliest Transaction

10% Owner

(Month/Day/Year)

5205 N O CONNOR BLVD, SUITE

(Street)

(State)

(First)

05/03/2006

X_ Director Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

900

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year) 05/04/2006

X Form filed by One Reporting Person Form filed by More than One Reporting

IRVING, TX 75039

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported (A) Transaction(s)

or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of Derivative (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date Conversion

6. Date Exercisable and 5. Number

7. Title and Amount of 8. Pr Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	(A) or Dispos (D) (Instr.	Acquired (A) or Disposed of		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(1)	05/03/2006		A	1,75	1	(2)	(3)	Common Stock	1,754	\$
Restricted Stock Units	(1)	05/03/2006		A	1,87	l	<u>(4)</u>	(3)	Common Stock	1,871	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RAMSEY CHARLES E JR 5205 N O CONNOR BLVD SUITE 900 IRVING, TX 75039	X						

Signatures

Mark H. Kleinman, Attorney-in-Fact 05/15/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive on share of PXD common stock.
- (2) The restricted stock units will vest in four equal quarterly installments on the following dates: August 3, 2006, November 3, 2006, February 3, 2007 and the day prior to the date of the Company's next Annual Meeting of Stockholders.
- (3) The vested shares will be delivered to the reporting person on June 1, 2007.
- (4) The restricted stock units vest in full on the earlier of the first anniversary of the date of grant or the day prior to the date of the Company's next Annual Meeting of Stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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