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CARPENTER TECHNOLOGY CORP

Form 4

February 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

Common 02/17/2006

Stock

ROSSIN ADA E Sym CA			Symbol CARP	PENTER]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
HAWTHO	(First) ADVISORS - DRN, 249 FIFTH , 2ND FLOOR	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2006				- 1	Director 10% Owner Officer (give titleX Other (specify below) Right to Nominate Director			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
PITTSBUI	RGH, PA 15222						i	Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Secu	ırities Acqu	ired, Disposed of	f, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			(Ď) 55)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								810,100	I	Co-Trustee $\frac{(1)}{}$	
Common Stock	02/17/2006			S	900	D	\$ 80.2969 (2)	1,600	I	Co-Trustee (3)	
Common Stock	02/21/2006			S	1,600	D	\$ 80.618 (4)	0	I	Co-Trustee (3)	

S

37,500 D

\$

80.2969

241,970

Trustee (5)

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					(2)			
Common Stock	02/21/2006	S	67,200	D	\$ 80.618 (4)	174,770	I	Trustee (5)
Common Stock	02/17/2006	S	1,800 (6)	D	\$ 80.2969 (2)	23,222	I	Co-Trustee (7)
Common Stock	02/21/2006	S	3,222 (6)	D	\$ 80.618 (4)	20,000	I	Co-Trustee (7)
Common Stock	02/17/2006	S	1,844 (6)	D	\$ 80.2969 (2)	23,178	I	Co-Trustee (8)
Common Stock	02/21/2006	S	3,178 (6)	D	\$ 80.618 (4)	20,000	I	Co-Trustee (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amount	t of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securitie	es	(Instr. 5)
	Derivative				Securities	S		(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
								٨	Amount	
								0		
						Date	Expiration		Number	
						Exercisable	Date	of		
				Code V	7 (A) (D)					
				Code V	(A) (D)			S	Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROSSIN ADA E C/O PNC ADVISORS - HAWTHORN 249 FIFTH AVENUE, 2ND FLOOR PITTSBURGH, PA 15222

Right to Nominate Director

Reporting Owners 2

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Date

Signatures

John A. Martin, Attorney-in-Fact for Ada E.
Rossin
02/22/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indirect ownership as co-Trustee of the Ada E. Rossin Revocable Trust dated 9/17/2003.
- (2) Average trading price for shares sold; Price range of trades \$80.00 to \$80.75.
- (3) Indirect ownership as co-Trustee of the 1989 Ada E. Rossin Charitable Remainder Unitrust.
- (4) Average trading price for shares sold; Price range of trades \$80.05 to \$81.38.
- (5) Indirect ownership as Trustee of the Ada E. Rossin QTIP Trust dated 9/1/1998.
- (6) The sale of these shares is also being reported on a Form 4 filed by Peter N. Stephans, a Director of the Issuer.
- Indirect ownership as co-trustee of trusts created pursuant to an Irrevocable Deed of Trust dated July 12, 1989 (Peter C. and Ada E. Rossin, Grantors) for the benefit of E. L. Stephans. The reporting person disclaims beneficial ownership of these securities and the filing of this Form 4 is not an admission that the reporting person is the beneficial owner of these securities for the purposes of Section 16, or for any other purposes.
- Indirect ownership as co-trustee of trusts created pursuant to an Irrevocable Deed of Trust dated July 12, 1989 (Peter C. and Ada E. Rossin, Grantors) for the benefit of K. R. Stephans. The reporting person disclaims beneficial ownership of these securities and the filing of this Form 4 is not an admission that the reporting person is the beneficial owner of these securities for the purposes of Section 16, or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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