#### Edgar Filing: PROGRESS SOFTWARE CORP /MA - Form 4

#### PROGRESS SOFTWARE CORP /MA

Form 4 May 11, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

burden hours per response...

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

ROBERTSON NORMAN R			2. Issuer Name <b>and</b> Ticker or Trading  Symbol				_	Issuer			
	P			PROGRESS SOFTWARE CORP /MA [PRGS]				(Check all applicable)			
(Last)	(First) (	Middle)		Pate of Earliest Transaction				Director 10% Owner X Officer (give title Other (specify			
14 OAK PA	ARK		05/09/2	Day/Year) 2005				elow)	below) Finance and C		
	(Street)		4. If Amendment, Date Original				6	6. Individual or Joint/Group Filing(Check			
			Filed(Mo	onth/Day/Yea	ar)			Applicable Line)  X_ Form filed by Or	na Danortina Dar	eon.	
BEDFORD	O, MA 01730						_	Form filed by Mo erson			
(City)	(State)	(Zip)	Tak	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. Transaction Code (Instr. 8)	4. Securit for Dispos (Instr. 3, 4	ed of ( 4 and :		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amayınt	(A)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	05/09/2005			M	Amount 15,000	(D)	\$ 12.0625	20,940	D		
Common Stock	05/09/2005			M	5,000	A	\$ 12.8125	25,940	D		
Common Stock	05/09/2005			S	10,000	D	\$ 26.5	15,940	D		
Common Stock	05/09/2005			S	10,000	D	\$ 27	5,940	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner	ı
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Nonqualified Stock Options	\$ 12.0625	05/09/2005		M	15,000	10/06/2000(1)	10/06/2010	Common Stock	1.
Nonqualified Stock Options	\$ 12.8125	05/09/2005		M	5,000	02/10/1999(3)	02/10/2009	Common Stock	9

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROBERTSON NORMAN R

14 OAK PARK Senior VP, Finance and CFO BEDFORD, MA 01730

## **Signatures**

Norman R. 05/11/2005 Robertson

\*\*Signature of Date Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Eight-sixtieths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 52 month period commencing November 1, 2000.
- (2) As of May 11, 2005, options to purchase all shares were vested.
- (3) The option vests in equal monthly increments over a 60 month period, commencing March 1, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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