

FIRSTENERGY CORP  
Form 4  
February 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ALEXANDER ANTHONY J

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)  
02/22/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Pres. & Chief Exec. Officer

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/22/2007		A	V Amount (1) 16,570.01	(D) Price \$ 60.35	178,958.279	D
Common Stock	02/22/2007		D	(1) 16,570.01	D \$ 60.35	162,388.269	D
Common Stock	02/23/2007		A	(2) 8,468	A \$ 63.33	170,856.269	D
Common Stock						17,682.237	I by Savings Plan Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Am Num Sha
Phantom / Retirement	\$ 1					(3) (3)	Common Stock 14
Phantom 3/07D	\$ 1 (4)	02/22/2007		A	19,144.86 (5)	03/01/2007 03/01/2010	Common Stock 19
RSUP1	\$ 1					03/01/2008 03/01/2008	Common Stock 38
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock 36
Stock Options (Right to buy)	\$ 29.71					03/01/2004 03/03/2013	Common Stock 8
Stock Options (Right to buy)	\$ 34.45					04/01/2003 04/01/2012	Common Stock 9
Stock Options (Right to buy)	\$ 38.76					03/01/2005 03/01/2014	Common Stock 2

## Reporting Owners

Reporting Owner Name / Address	Relationships
ALEXANDER ANTHONY J 76 SOUTH MAIN STREET AKRON, OH 44308	Director 10% Owner Officer Pres. & Chief Exec. Officer

## Signatures

David W.  
Whitehead, POA

02/23/2007

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.  

On February 20, 2007, the Board authorized the payout of the 2004 grant of performance shares, no earlier than February 23, 2007. Per the Board resolution, Mr. Alexander was entitled to receive a portion of his long term payout in cash and \$536,266 converted to shares.
- (2) The shares are to be 100% vested as of March 21, 2007 and purchased in full on that date. In accordance with the Board resolution, on the March 21, 2007 payout date, shares will be withheld from this grant and sold on the open market to cover Mr. Alexander's tax obligation.
- (4) 1 for 1
- (5) 15,954.05 of these shares are vested (i.e., non-forfeited) immediately; 3,190.81 of these shares become vested (i.e., non-forfeited) on 3/1/2010.  

On February 20, 2007, the Board authorized the cash payout of the 2004 grant of performance shares, no earlier than February 23, 2007,
- (1) based on the average of the high and low prices of FirstEnergy's stock on December 29, 2006. Based on performance, the amount of the cash payout was increased by 50%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.