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FIRSTENERGY CORP
Form 35-CERT
May 31, 2002

SEC File No. 70-9793

And

SEC FILE NO. 70-9941

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

CERTIFICATE PURSUANT TO

RULE 24

OF PARTIAL COMPLETION OF

TRANSACTIONS

FirstEnergy Corp.

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In the matter of           :
FirstEnergy Corp.         :   Certificate Pursuant
                           :   to Rule 24 of Partial
                           :   Completion of
                           :   Transactions
SEC File No. 70-9793      :
SEC File No. 70-9941      :
(Public Utility Holding Company Act :
of 1935)                  :
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TO THE MEMBERS OF THE SECURITIES AND EXCHANGE COMMISSION:

The undersigned, FirstEnergy Corp (FirstEnergy) hereby certifies pursuant to Rule 24 of the Rules and Regulations under the Public Utility Holding Company Act of 1935 (the Act), that certain of the transactions proposed in the Applications, as amended, filed in SEC File No. 70-9793 and SEC File No. 70-9941, respectively, have been carried out in accordance with the Commission's Orders dated with respect to the said Applications as follows:

1. During the period January 1, 2002 through March 31, 2002, there were no sales of common stock or Preferred Securities by FirstEnergy.

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2. FirstEnergy issued 383,324 shares of common stock pursuant to options granted under employee benefit plans and dividends reinvestment plans during the first quarter of 2002.

3. During the period January 1, 2002 through March 31, 2002, no FirstEnergy common stock was transferred to a seller of securities of a company being acquired.

4. During the first quarter of 2002, the following guarantees were made by FirstEnergy to support activities of its subsidiaries, FirstEnergy Solutions Corp. (FE Solutions), FirstEnergy Facilities Services Group, LLC (FE Facilities), FirstEnergy Ventures Corp (FE Ventures) and FirstEnergy Generation (FE Generation):

FE Solutions (Trading - Electric)

Beneficiary -----	Amount -----	Terms -----	Purpose of Guarantee -----
AES NewEnergy	1,500,000	(a)	(b)
Allegheny Energy	3,000,000	(a)	(b)
American Electric Power Corp	25,000,000	(a)	(b)
American Transmission System	500,000	(a)	(b)
Aquila Energy Marketing	8,000,000	(a)	(b)
BP Energy Trading	3,000,000	(a)	(b)
Cargil Alliant	1,000,000	(a)	(b)
Carolina Power & Light	500,000	(a)	(b)
Cinergy Capital & Trading	250,000	(a)	(b)
Cinergy Services, Inc.	10,000,000	(a)	(b)
CMS Marketing, Service and Trading	1,500,000	(a)	(b)
Conectiv Energy Supply	2,000,000	(a)	(b)
Constellation Power Source	5,000,000	(a)	(b)

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Consumers Energy	250,000	(a)	(b)
Coral Energy	5,000,000	(a)	(b)
Dayton Power & Light	3,000,000	(a)	(b)
Delmarva Power & Light Co.	750,000	(a)	(b)
Detroit Edison Co.	500,000	(a)	(b)
DTE Energy Trading	3,500,000	(a)	(b)
Duke Power	1,500,000	(a)	(b)
Dynegy Power Marketing	5,000,000	(a)	(b)
El Paso Merchant Energy -Gas, LP	5,000,000	(a)	(b)
Energy USA - TPC	2,000,000	(a)	(b)
Entergy - Koch Trading	5,000,000	(a)	(b)
Exelon Generation	4,000,000	(a)	(b)
Michigan Electric Transmission	250,000	(a)	(b)
Midwest ISO	2,000,000	(a)	(b)
Morgan Stanley Capital Group Inc.	5,000,000	(a)	(b)
New York Independent System Operator	1,000,000	(a)	(b)
New York State Electric & Gas	500,000	(a)	(b)
Northern Indiana Public Svc	1,000,000	(a)	(b)
Orion Power Midwest	2,500,000	(a)	(b)
PJM Interconnection	20,000,000	(a)	(b)
PP&L EnergyPlus	15,000,000	(a)	(b)
Public Service Electric & Gas	9,000,000	(a)	(b)

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Reliant Energy Services	5,000,000	(a)	(b)
Sempra Energy Trading Corp.	2,500,000	(a)	(b)
Southern Energy Marketing	3,000,000	(a)	(b)
Tractebel Energy Marketing	1,000,000	(a)	(b)
TransAlta Energy Marketing Inc.	500,000	(a)	(b)
Virginia Power	5,000,000	(a)	(b)
Williams Energy Services	5,000,000	(a)	(b)

FE Solutions (Trading - Gas)

AEP Energy Services Corp.	7,500,000	(a)	(b)
ANR Pipeline	50,000	(a)	(b)
Aquila Energy	5,000,000	(a)	(b)
Atlas Resources	10,000,000	(a)	(b)
BP Amoco	2,500,000	(a)	(b)
BP Energy	8,000,000	(a)	(b)
Cargil	4,000,000	(a)	(b)
Catalyst Energy	630,000	(a)	(b)
Cinergy Marketing & Trading	4,000,000	(a)	(b)
CMS Marketing, Services & Trade	1,000,000	(a)	(b)
CoEnergy Trading	4,000,000	(a)	(b)
Colonial Energy	1,000,000	(a)	(b)
Columbia Gas Transmission Corp.	2,500,000	(a)	(b)
Columbia Gulf Transmission Co.	1,000,000	(a)	(b)
Coral Energy Resources	1,000,000	(a)	(b)
Dominion Field Services	2,000,000	(a)	(b)
Dominion Retail	1,000,000	(a)	(b)
Dominion Transmission	3,000,000	(a)	(b)
Duke Energy Trading and Marketing LLC	2,500,000	(a)	(b)

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Dynergy Marketing & Trade	6,000,000	(a)	(b)
El Paso Merchant Energy	6,500,000	(a)	(b)
Energy USA -TPC	4,000,000	(a)	(b)
Equitable Energy, LLC	3,000,000	(a)	(b)
Equitable Gas	1,000,000	(a)	(b)
Markwest Hydrocarbon	1,000,000	(a)	(b)
MidAmerican Energy	1,500,000	(a)	(b)
Morgan Stanley Capital	12,000,000	(a)	(b)
Natural Fuel Gas . Distribution Corp.	250,000	(a)	(b)
NJR Energy Services	9,000,000	(a)	(b)
ONEOK Energy Marketing	5,000,000	(a)	(b)
Paribas Bank	5,000,000	(a)	(b)
PEPCO Energy Services	1,000,000	(a)	(b)
ProLiance Energy	4,000,000	(a)	(b)
Prudential Securities	25,000,000	(a)	(b)
Public Service Electric & Gas	1,000,000	(a)	(b)
Reliant Energy Services	7,000,000	(a)	(b)
Sempra Energy Trading	1,000,000	(a)	(b)
South Jersey Resource Group	950,000	(a)	(b)
Southern Company Energy Marketing	4,000,000	(a)	(b)
Tennessee Gas Pipeline	1,000,000	(a)	(b)
Texaco Natural Gas	3,000,000	(a)	(b)
Texas Eastern Transmission	500,000	(a)	(b)

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TXU Energy Trading	5,000,000	(a)	(b)
Virginia Power Energy / Virginia Power Services	5,000,000	(a)	(b)
Vista Resources	1,000,000	(a)	(b)
Western Gas Resources	4,000,000	(a)	(b)
Williams Energy Services	8,000,000	(a)	(b)
WPS Energy Services	6,000,000	(a)	(b)

FE Solutions (Long-Term Supply Contracts)

Constellation	46,000,000	5 Years	(b)
NRG Lake Plant Contract	30,000,000	5 Years	(b)

FE Generation (Fuel Marketing/Coal)

Aquila Energy Marketing	2,000,000	(a)	(c)
Catepillar Equipment Lease	865,000	(a)	(c)
DTE Coal Services	500,000	(a)	(c)
MichCon - Sumpster Facility Construction	6,800,000	(a)	(c)
Peabody Coaltrade	5,000,000	(a)	(c)
PSEG Energy Resources	1,000,000	(a)	(c)
Southern Energy Marketing	1,000,000	(a)	(c)

FE Solutions (Retail)

Akron Center Plaza	1,000,000	(a)	(d)
Pitt. Medical Center	800,000	(a)	(d)
Allegheny Power	225,000	(a)	(d)
American Electric Power	1,100,000	(a)	(d)
Atlantic City Electric	21,500,000	(a)	(d)
Atlantic City Electric	750,000	(a)	(d)
Baltimore Gas & Electric	25,000	(a)	(d)
Cincinnati Gas & Electric	2,600,000	(a)	(d)
Columbia Gas of Ohio	1,500,000	(a)	(d)

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Dayton Power & Light	280,000	(a)	(d)
Delmarva Power & Light	25,000	(a)	(d)
Detroit Edison	1,000,000	(a)	(d)
Dominion Peoples	1,000,000	(a)	(d)
GSA Ohio Bid	6,000,000	(a)	(d)
Jersey Central P&L	8,600,000	(a)	(d)
Northern Indiana Public Svc	7,350,000	(a)	(d)
PJM	1,500,000	(a)	(d)
Potomac Electric Power	25,000	(a)	(d)
Public Service Electric	43,000,000	(a)	(d)
Public Service Electric	500,000	(a)	(d)
State of Michigan	100,000	(a)	(d)

FE Facilities - HVAC

Wachovia	1,100,000	1 Year	(e)
GE Capital	3,000,000	5 Years	(f)
GE Capital	10,000,000	5 Years	(f)
Fifth Third Bank	2,000,000	1 Year	(e)

FE Ventures

Fleet National Bank	12,000,000	3 Years	(e)
Chase Manhattan Bank	15,000,000	2 Years	(g)
General Services Admin.	800,000	2 Years	(h)

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National City Bank	10,000,000	5 Years	(i)
First Merit Bank	9,624,000	1 Year	(j)

- (a) Such guarantees are issued for a one year term, with a ten-day termination right by FirstEnergy
- (b) Parental guarantees issued by FirstEnergy to provide credit support for electric power and natural gas purchases by subsidiary
- (c) Credit backstop to support coal and emission trading
- (d) Credit requirement in non-FirstEnergy service territories
- (e) Credit backstop to revolving credit agreement
- (f) Credit backstop equipment lease agreement
- (g) Bruce Mansfield oxidation project credit backstop
- (h) Credit backstop federal courthouse project
- (i) Credit backstop for real estate financing
- (j) Credit backstop for two FirstEnergy airplane leases

5. During the period January 1, 2002 through March 31, 2002, the FirstEnergy Companies issued the following indebtedness:

	Transaction Date	Maturity Date	Rate	Transaction Amount	Loan Balance
	-----	-----	---	-----	-----
CitiBank (FE Revolver)					
FirstEnergy	1/7/02	1/14/02	2.93	(40,000,000)	100,056,875
FirstEnergy	1/14/02	1/14/02	0.00	(75,000,000)	0
FirstEnergy	1/14/02	2/13/02	2.93	0	100,243,750
FirstEnergy	1/18/02	1/25/02	2.86	(50,000,000)	20,011,131
FirstEnergy	1/25/02	2/1/02	2.86	(10,000,000)	10,005,565
FirstEnergy	1/28/02	2/11/02	2.86	100,000,000	100,111,319
FirstEnergy	1/28/02	2/27/02	2.81	0	250,585,937
FirstEnergy	1/31/02	2/14/02	2.93	40,000,000	40,045,500
FirstEnergy	2/1/02	2/1/02	0.00	(10,000,000)	0
FirstEnergy	2/11/02	2/11/02	0.00	(100,000,000)	0
FirstEnergy	2/13/02	2/20/02	2.93	(30,000,000)	70,039,812
FirstEnergy	2/14/02	2/14/02	0.00	(40,000,000)	0

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FirstEnergy	2/20/02	3/6/02	2.93	45,000,000	115,130,812
FirstEnergy	2/22/02	3/15/02	2.93	250,000,000	250,426,562
FirstEnergy	2/27/02	3/6/02	2.88	(50,000,000)	200,111,805
FirstEnergy	3/1/02	3/22/02	2.93	40,000,000	40,068,250
FirstEnergy	3/6/02	3/13/02	2.93	(100,000,000)	15,008,531
FirstEnergy	3/6/02	4/5/02	2.94	50,000,000	250,611,979
FirstEnergy	3/15/02	3/28/02	2.99	40,000,000	290,312,857
FirstEnergy	3/22/02	3/28/02	2.99	25,000,000	65,032,364
FirstEnergy	3/28/02	4/5/02	3.11	0	65,044,958
FirstEnergy	3/28/02	4/5/02	3.11	160,000,000	450,311,250

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CitiBank (OE Revolver)

Ohio Edison	1/24/02	1/31/02	2.41	60,000,000	60,028,145
Ohio Edison	1/31/02	1/31/02	0.00	(60,000,000)	0
Ohio Edison	2/1/02	2/15/02	2.60	200,000,000	200,202,222
Ohio Edison	2/15/02	2/22/02	2.60	0	200,101,111
Ohio Edison	2/22/02	2/22/02	2.60	(200,000,000)	0
Ohio Edison	3/1/02	3/15/02	2.60	125,000,000	125,126,388
Ohio Edison	3/15/02	3/28/02	2.66	(20,000,000)	105,100,953
Ohio Edison	3/28/02	4/11/02	2.66	0	105,108,718

6. During the period January 1, 2002 through March 31, 2002, the following short term debt was issued by the Utility Subsidiaries:

ATSI-Intercompany Loan to:

Ohio Edison	12/31/01	1/2/02	3.55	0	26,081,151
Ohio Edison	1/2/02	1/31/02	3.63	0	26,157,383
Ohio Edison	1/31/02	2/1/02	3.63	15,910,000	42,071,623
Ohio Edison	2/1/02	2/28/02	3.46	0	42,180,954
Ohio Edison	2/28/02	3/1/02	3.46	(5,448,000)	36,736,489
Ohio Edison	3/1/02	3/29/02	2.18	(4,617,000)	32,174,045
Ohio Edison	3/29/02	4/1/02	2.18	7,300,000	39,481,228

FirstEnergy-Intercompany Loan to:

JCP&L	1/2/02	2/1/02	3.63	0	18,257,692
JCP&L	2/1/02	2/11/02	3.46	0	18,275,264
JCP&L	2/11/02	2/11/02	0.00	(18,275,264)	0
Met-Ed	1/2/02	2/1/02	3.63	0	72,314,532
Met-Ed	2/1/02	2/11/02	3.46	0	72,384,133
Met-Ed	2/11/02	2/20/02	3.46	(25,000,000)	47,425,179
Met-Ed	2/20/02	3/1/02	3.46	10,000,000	57,474,922
Met-Ed	3/1/02	3/15/02	2.18	40,000,000	97,557,703
Met-Ed	3/15/02	4/1/02	2.18	30,000,000	127,689,246
Ohio Edison	3/29/02	4/1/02	2.18	75,600,000	75,613,757
Penelec	1/2/02	1/18/02	3.63	0	77,840,131
Penelec	1/18/02	2/1/02	3.63	(20,000,000)	57,921,746
Penelec	2/1/02	2/11/02	3.46	0	57,977,494
Penelec	2/11/02	3/1/02	3.46	(30,000,000)	28,025,964
Penelec	3/1/02	3/15/02	2.18	0	28,049,765
Penelec	3/15/02	4/1/02	2.18	10,000,000	38,089,003
Penn Power Energy	1/2/02	2/1/02	3.63	0	14,870,039
Penn Power Energy	2/1/02	2/28/02	3.56	0	14,909,692
Penn Power Energy	2/28/02	3/1/02	3.56	(11,997)	14,899,165
Penn Power Energy	3/1/02	3/25/02	2.86	0	14,927,601
Penn Power Energy	3/25/02	3/29/02	2.86	3,000	14,935,351
Penn Power Energy	3/29/02	4/1/02	2.86	(158,989)	14,779,887

OES Fuel 1-Intercompany Loan to:

Ohio Edison	1/28/02	2/28/02	2.45	53,000,000	53,111,587
Ohio Edison	2/28/02	3/28/02	2.53	52,880,000	52,983,850

OES Fuel 2-Intercompany Loan to:

Ohio Edison	1/15/02	2/15/02	2.50	5,300,000	5,311,386
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Ohio Edison	2/15/02	3/15/02	2.53	4,680,000	4,689,191
Ohio Edison	3/15/02	3/28/02	2.58	3,400,000	3,403,161

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Ohio Edison-Intercompany Loan to:

Cleveland Elec	1/2/02	1/31/02	3.63	0	90,553,480
Cleveland Elec	1/31/02	2/1/02	3.63	7,002,000)	83,559,901
Cleveland Elec	2/1/02	2/28/02	3.46	0	83,777,046
Cleveland Elec	2/28/02	3/1/02	3.46	71,220,000	155,011,965
Cleveland Elec	3/1/02	3/29/02	2.18	0	155,275,254
Cleveland Elec	3/29/02	4/1/02	2.18	4,180,000	159,484,272
Toledo Edison	1/2/02	1/31/02	3.63	0	17,261,843
Toledo Edison	1/31/02	1/31/02	0.00	(17,261,843)	0
Toledo Edison	2/28/02	3/1/02	3.46	94,791,790	94,800,913
Toledo Edison	3/1/02	3/29/02	2.18	0	94,961,934
Toledo Edison	3/29/02	4/1/02	2.18	(8,756,000)	86,221,622

PennPower-Intercompany Loan to:

Ohio Edison	1/2/02	1/25/02	3.63	0	54,203,666
Ohio Edison	1/25/02	1/31/02	3.63	(2,735,000)	51,499,791
Ohio Edison	1/31/02	2/1/02	3.63	4,852,000	56,357,470
Ohio Edison	2/1/02	2/28/02	3.46	0	56,503,926
Ohio Edison	2/28/02	3/1/02	3.46	11,240,000	67,750,446
Ohio Edison	3/1/02	3/29/02	2.18	(9,125,000)	58,725,022
Ohio Edison	3/29/02	4/1/02	2.18	(57,720,000)	1,005,205

Toledo Edison-Intercompany Loan to:

Ohio Edison	1/31/02	2/1/02	3.63	0	2,057,363
Ohio Edison	2/1/02	2/28/02	3.46	0	2,062,709
Ohio Edison	2/28/02	2/28/02	0.00	(2,062,709)	0

FirstEnergy-Intercompany Loan to:

Advanced Tech	1/2/02	1/31/02	3.63	0	5,508,711
Advanced Tech	1/31/02	2/1/02	3.63	166,020	5,675,304
Advanced Tech	2/1/02	2/28/02	3.56	0	5,690,438
Advanced Tech	2/28/02	3/1/02	3.56	(37,702)	5,653,294
Advanced Tech	3/1/02	3/29/02	2.86	0	5,665,882
E-Group	1/2/02	2/1/02	3.63	0	1,380,873
E-Group	2/1/02	2/28/02	3.56	0	1,384,556
E-Group	2/28/02	3/1/02	3.56	156,832	1,541,540
E-Group	3/1/02	3/29/02	2.86	0	1,544,973
EI UK	1/1/02	1/4/02	6.56	0	335,988,103
EI UK	1/4/02	1/18/02	6.56	(1,829,570)	335,011,008
EI UK	1/18/02	1/22/02	6.56	(288,915)	334,966,068
EI UK	1/22/02	2/1/02	6.56	(2,499,980)	333,071,915
EI UK	2/1/02	3/1/02	6.56	0	334,771,322
Facilities Svc	1/2/02	1/3/02	3.63	0	23,856,641
Facilities Svc	1/3/02	1/11/02	3.63	75,000	23,950,937
Facilities Svc	1/11/02	1/14/02	3.63	75,000	4,033,202
Facilities Svc	1/14/02	1/18/02	3.63	75,000	24,117,921

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Facilities Svc	1/18/02	1/23/02	3.63	(1,000,000)	23,129,571
Facilities Svc	1/23/02	1/25/02	3.63	(350,000)	22,784,163
Facilities Svc	1/25/02	1/29/02	3.63	(150,000)	22,643,288
Facilities Svc	1/29/02	1/31/02	3.63	50,000	22,697,863
Facilities Svc	1/31/02	2/1/02	3.63	437,267	23,137,462
Facilities Svc	2/1/02	2/4/02	3.56	0	23,144,317
Facilities Svc	2/4/02	2/11/02	3.56	(200,000)	22,960,180
Facilities Svc	2/11/02	2/14/02	3.56	(200,000)	22,766,923
Facilities Svc	2/14/02	2/15/02	3.56	(200,000)	22,569,152
Facilities Svc	2/15/02	2/20/02	3.56	1,800,000	24,381,186
Facilities Svc	2/20/02	2/25/02	3.56	(600,000)	23,792,930
Facilities Svc	2/25/02	2/28/02	3.56	(1,000,000)	22,799,683
Facilities Svc	2/28/02	3/1/02	3.56	1,378,866	24,180,937
Facilities Svc	3/1/02	3/4/02	2.86	0	24,186,706
Facilities Svc	3/4/02	3/5/02	2.86	2,100,000	26,288,797
Facilities Svc	3/5/02	3/13/02	2.86	(125,000)	26,180,442
Facilities Svc	3/13/02	3/15/02	2.86	(350,000)	25,834,550
Facilities Svc	3/15/02	3/18/02	2.86	(200,000)	25,640,666
Facilities Svc	3/18/02	3/25/02	2.86	1,500,000	27,155,774
Facilities Svc	3/25/02	3/28/02	2.86	(1,000,000)	26,162,014
Facilities Svc	3/28/02	3/29/02	2.86	(400,000)	25,764,063

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FE Generation	1/2/02	1/31/02	3.63	0	414,946,278
FE Generation	1/31/02	2/1/02	3.63	(10,005,464)	404,981,627
FE Generation	2/1/02	2/28/02	3.56	0	406,061,567
FE Generation	2/28/02	3/1/02	3.56	(24,211,123)	381,888,156
FE Generation	3/1/02	3/29/02	2.86	0	382,738,489
FE Nuclear	2/28/02	3/1/02	3.56	0	14,009,951
FE Nuclear	3/1/02	3/29/02	2.86	0	14,041,146
FE Properties	2/28/02	3/1/02	3.56	138,286	138,300
FE Properties	3/1/02	3/29/02	2.86	0	138,608
FE Ventures	2/28/02	3/1/02	3.56	0	16,100
FE Ventures	3/1/02	3/29/02	2.86	0	16,136
FirstEnergy Svc	1/2/02	1/31/02	3.63	0	1,991,852
FirstEnergy Svc	1/2/02	1/31/02	3.63	0	24,006,489
FirstEnergy Svc	1/2/02	1/31/02	3.63	0	25,133,103
FirstEnergy Svc	1/31/02	2/1/02	3.63	4,066,413	6,058,876
FirstEnergy Svc	1/31/02	2/1/02	3.63	(406,578)	23,602,290
FirstEnergy Svc	1/31/02	2/1/02	3.63	46,183	25,181,823
FirstEnergy Svc	2/1/02	3/1/02	3.56	0	6,075,631
FirstEnergy Svc	2/1/02	3/1/02	3.56	0	23,667,560
FirstEnergy Svc	2/1/02	3/1/02	3.56	0	25,251,461
FE Solutions	1/2/02	1/25/02	3.63	0	287,029,144
FE Solutions	1/25/02	1/31/02	3.63	(40,690,000)	246,488,113
FE Solutions	1/31/02	2/1/02	3.63	20,610,000	267,125,034
FE Solutions	2/1/02	2/28/02	3.56	0	267,837,360
FE Solutions	2/28/02	3/1/02	3.56	(12,674,000)	255,188,561
FE Solutions	3/1/02	3/29/02	2.86	0	255,756,778
GPU Capital	1/1/02	2/1/02	6.56	0	859,241,083
GPU Capital	2/1/02	3/1/02	6.56	0	863,625,122

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GPU Telecom	1/2/02	1/31/02	3.63	0	15,064,616
GPU Telecom	1/31/02	2/1/02	3.63	1,592,202	16,658,498
GPU Telecom	2/1/02	2/28/02	3.56	0	16,702,920
GPU Telecom	2/28/02	3/1/02	3.56	504,765	17,209,385
GPU Telecom	3/1/02	3/29/02	2.86	0	17,247,704
NorthEast Gas	1/2/02	2/1/02	3.63	0	4,513,606
NorthEast Gas	2/1/02	3/1/02	3.46	0	4,512,127
Penn Power Energy	1/2/02	2/1/02	3.63	0	14,870,039
Penn Power Energy	2/1/02	2/28/02	3.56	0	14,909,692
Penn Power Energy	2/28/02	3/1/02	3.56	(11,997)	14,899,165
Penn Power Energy	3/1/02	3/25/02	2.86	0	14,927,601
Penn Power Energy	3/25/02	3/29/02	2.86	3,000	14,935,351
JCP&L	1/2/02	2/1/02	3.63	0	18,257,692
JCP&L	2/1/02	2/11/02	3.46	0	18,275,264
JCP&L	2/11/02	2/11/02	0.00	(18,275,264)	0
Met-Ed	1/2/02	2/1/02	3.63	0	72,314,532
Met-Ed	2/1/02	2/11/02	3.46	0	72,384,133
Met-Ed	2/11/02	2/20/02	3.46	(25,000,000)	47,425,179
Met-Ed	2/20/02	3/1/02	3.46	10,000,000	57,474,922
Met-Ed	3/1/02	3/15/02	2.18	40,000,000	97,557,703
Penelec	1/2/02	1/18/02	3.63	0	77,840,131
Penelec	1/18/02	2/1/02	3.63	(20,000,000)	57,921,746
Penelec	2/1/02	2/11/02	3.46	0	57,977,494
Penelec	2/11/02	3/1/02	3.46	(30,000,000)	28,025,964
Penelec	3/1/02	3/15/02	2.18	0	28,049,765
GPU Advanced-Intercompany Loan to:					

FE Solutions	2/28/02	3/1/02	3.56	0	13,001,283
FE Solutions	3/1/02	3/29/02	2.86	0	13,030,233

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IBJ (Bi-Lateral Facility)

Ohio Edison	1/2/02	1/3/02	2.65	0	23,001,693
Ohio Edison	1/3/02	1/4/02	2.53	(8,500,000)	14,501,019
Ohio Edison	1/4/02	1/7/02	2.40	8,500,000	23,004,600
Ohio Edison	1/7/02	1/8/02	2.47	7,000,000	30,002,058
Ohio Edison	1/8/02	1/9/02	2.34	(5,500,000)	24,501,592
Ohio Edison	1/9/02	1/10/02	2.34	(13,500,000)	11,000,715
Ohio Edison	1/10/02	1/10/02	0.00	(11,000,000)	0
Ohio Edison	1/14/02	1/15/02	2.47	30,000,000	30,002,058
Ohio Edison	1/15/02	1/16/02	2.56	(13,000,000)	17,001,208
Ohio Edison	1/16/02	1/17/02	2.40	(15,000,000)	2,000,133
Ohio Edison	1/17/02	1/18/02	2.34	4,500,000	6,500,422
Ohio Edison	1/18/02	1/22/02	2.34	23,500,000	30,007,800
Ohio Edison	1/22/02	1/23/02	2.47	0	30,002,058
Ohio Edison	1/23/02	1/24/02	2.59	(2,000,000)	28,002,014
Ohio Edison	1/24/02	1/24/02	0.00	(28,000,000)	0
Ohio Edison	1/25/02	1/28/02	2.47	11,500,000	11,502,367
Ohio Edison	1/28/02	1/28/02	0.00	(11,500,000)	0
Ohio Edison	2/4/02	2/5/02	2.53	0	2,500,175
Ohio Edison	2/5/02	2/5/02	0.00	(2,500,000)	0
Ohio Edison	2/14/02	2/15/02	2.47	15,500,000	15,501,063
Ohio Edison	2/15/02	2/19/02	2.53	14,500,000	30,008,433

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Ohio Edison	2/19/02	2/20/02	2.47	0	30,002,058
Ohio Edison	2/20/02	2/20/02	0.00	(30,000,000)	0
Ohio Edison	2/28/02	3/1/02	2.56	4,500,000	4,500,320
Ohio Edison	3/1/02	3/4/02	2.47	16,500,000	21,004,322
Ohio Edison	3/4/02	3/5/02	2.47	(4,500,000)	16,501,132
Ohio Edison	3/5/02	3/5/02	0.00	(16,500,000)	0
Ohio Edison	3/6/02	3/7/02	2.34	30,000,000	30,001,950
Ohio Edison	3/7/02	3/8/02	2.47	(5,500,000)	24,501,680
Ohio Edison	3/8/02	3/11/02	2.37	(13,500,000)	11,002,172
Ohio Edison	3/11/02	3/12/02	2.47	7,000,000	18,001,235
Ohio Edison	3/12/02	3/12/02	0.00	(18,000,000)	0
Ohio Edison	3/15/02	3/18/02	2.53	30,000,000	30,006,325
Ohio Edison	3/18/02	3/19/02	2.47	0	30,002,058
Ohio Edison	3/19/02	3/20/02	2.40	(14,000,000)	16,001,066
Ohio Edison	3/20/02	3/21/02	2.40	14,000,000	30,002,000
Ohio Edison	3/21/02	3/22/02	2.47	0	30,002,058
Ohio Edison	3/22/02	3/25/02	2.40	(27,500,000)	2,500,500
Ohio Edison	3/25/02	3/26/02	2.47	10,000,000	12,500,857
Ohio Edison	3/26/02	3/27/02	2.47	(12,500,000)	0

KeyBank (Bi-Lateral Facility)

Ohio Edison	1/7/02	1/8/02	2.75	3,500,000	3,500,267
Ohio Edison	1/8/02	1/8/02	0.00	(3,500,000)	0
Ohio Edison	1/18/02	1/22/02	2.66	11,500,000	11,503,394
Ohio Edison	1/22/02	1/23/02	2.81	(8,000,000)	3,500,273
Ohio Edison	1/23/02	1/23/02	0.00	(3,500,000)	0
Ohio Edison	2/15/02	2/19/02	2.88	8,500,000	8,502,715
Ohio Edison	2/19/02	2/20/02	2.81	3,500,000	12,000,937
Ohio Edison	2/20/02	2/20/02	0.00	(12,000,000)	0

7. During the first quarter of 2002, there were no financings consummated by any Non-Utility Subsidiary that were not exempt under rule 52.

8. Neither FirstEnergy nor any of its Utility Subsidiaries entered into any Hedge Instruments or Anticipatory Hedges during the first quarter of 2002.

9. Investments made during the first quarter 2002 in any intermediate subsidiary or financing subsidiary are as follows:

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Company	Investment
-----	-----
	(in Thousands \$)
Centerior Funding Corp.	(68,070)
FE Facilities Holding Co.	(102)
GPU Power	1,500
Warrenton River Terminal, Ltd	50
Dunbar Mechanical Inc.	980

10. During the first quarter of 2002 FirstEnergy filed no U-6B-2 forms.

11. During the first quarter of 2002, no jurisdictional financing transactions were entered into by any FirstEnergy company.

12. The following table presented in thousands, provides the capital structure of FirstEnergy on a consolidated basis and each Utility Subsidiary as of the end

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of the first quarter 2002.

FirstEnergy Corp.	Amount	Ratio
-----	-----	-----
Common Equity	\$7,436,518	30.90%
Preferred Stock	1,104,564	4.59%
Long Term Debt	14,645,710	60.87%
Short Term Debt	875,433	3.64%
-----	-----	-----
Total Capitalization	\$21,193,758	100.00%
-----	-----	-----

Ohio Edison		
Common Equity	\$2,623,556	48.12%
Preferred Stock	335,070	6.15%
Long Term Debt	2,206,958	40.48%
Short Term Debt	286,132	5.25%
-----	-----	-----
Total Capitalization	\$5,451,716	100.00%
-----	-----	-----

Cleveland Electric		
Common Equity	\$1,086,519	26.56%
Preferred Stock	265,693	6.49%
Long-Term Debt	2,565,999	62.72%
Short-Term Debt	173,188	4.23%
-----	-----	-----
Total Capitalization	\$4,091,399	100.00%
-----	-----	-----

Toledo Edison		
Common Equity	\$626,633	35.86%
Preferred Stock	126,000	7.21%
Long-Term Debt.	908,579	52.00%
Short-Term Debt	86,206	4.93%
-----	-----	-----
Total Capitalization	\$1,747,418	100.00%
-----	-----	-----

Pennsylvania Power		
Common Equity	\$227,013	42.56%
Preferred Stock	54,105	10.14%
Long-Term Debt	252,301	47.30%
Short-Term Debt	-	-%
-----	-----	-----
Total Capitalization	\$533,419	100.00%
-----	-----	-----

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JCP&L		
Common Equity	\$3,203,866	69.37%
Preferred Stock	193,600	4.19%
Long-Term Debt	1,221,129	26.44%
Short-Term Debt	-	-%
-----	-----	-----
Total Capitalization	\$4,618,595	100.00%
-----	-----	-----

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Met-Ed		
Common Equity	\$1,307,902	62.00%
Preferred Stock	92,200	4.37%
Long-Term Debt	581,808	27.58%
Short-Term Debt	127,558	6.05%
	-----	-----
Total Capitalization	\$2,109,468	100.00%
	-----	-----

Pennelec		
Common Equity	\$1,319,873	66.91%
Preferred Stock	92,000	4.66%
Long-Term Debt	522,687	26.50%
Short-Term Debt	38,050	1.93%
	-----	-----
Total Capitalization	\$1,972,610	100.00%
	-----	-----

Note: FirstEnergy's long-term debt is adjusted to include \$85 million classified as "Liabilities Related to Assets Pending Sale" on the balance sheet.

13. The following table presented in thousands provides retained earnings analysis of FirstEnergy on a consolidated basis and each Utility Subsidiary as of the end of the first quarter 2002.

	FirstEnergy Corp.	Ohio Edison	Cleveland Electric	Toledo Edison
	-----	-----	-----	-----
Balance, January 1, 2002	\$1,521,805	\$572,272	\$150,183	\$113,436
Net Income (Loss)	116,493	56,351	12,696	(708)
Cash Dividends on Pfd Stock	0	(2,596)	(5,172)	(3,425)
Cash Dividends on Common Stock	(109,726)	(101,200)	0	(5,600)
Premium on Pfd Stock Redemptions	0	0	(3,150)	(1,299)
	-----	-----	-----	-----
Balance, March 31, 2002	\$1,528,572	\$524,827	\$154,557	\$102,404
	-----	-----	-----	-----
	Penn. Power	JCP&L	Met-Ed	Penelec
	-----	-----	-----	-----
Balance, January 1, 2002	\$35,398	\$29,343	\$14,617	\$10,795
Net Income (Loss)	11,950	39,979	19,118	14,147
Cash Dividends on Pfd Stock	(925)	(753)	0	0
Cash Dividends on Common Stock	(7800)	0	0	0
Premium on Pfd Stock Redemptions	0	0	0	0
	-----	-----	-----	-----
Balance, March 31, 2002	\$38,623	\$68,569	\$33,735	\$24,942
	-----	-----	-----	-----

14. There was no change during the first quarter of 2002 related to the ratings provided by any nationally recognized rating agency for securities issued by FirstEnergy or any of its Utility Subsidiaries.

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SIGNATURE

The undersigned registered holding company has duly caused this quarterly report to be signed on its behalf by the undersigned officer thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

FIRSTENERGY CORP.

May 30, 2002

By: /s/ Harvey L. Wagner

Harvey L. Wagner
Vice President and Controller
(Principal Accounting Officer)