TCL INDUSTRIES HOLDINGS HK LTD

Form 4 October 10, 2001

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		/ OMB Number: 3235-0287 / Expires: December 31, 2001 / Estimated average burden / hours per response 0.5 /				
++ FORM 4 ++ [_] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)	STATEMENT OF CHAN Filed pursuant to Se Exchange Act of 1 Public Utility Hol Section 30(f) of the	CURITIES AND EXCHANGE COMMISSION HINGTON, D.C. 20549 NGES IN BENEFICIAL OWNERSHIP ection 16(a) of the Securities 1934, Section 17(a) of the lding Company Act of 1935 or expression in the Investment Company Act of 1940				
1. Name and Address of F T.C.L. Industries Hol (See attachment for a		ersons)				
(Last) RM 1102, 11/F Chinac 457 Castle Peak Roac		(Middle)				
	(Street)					
Tsuen Wang, New Terr	ritories, Hong Kong, Ch	nina				
(City) * If the Form is filed by 4(b)(v)	(State) y more than one Reporti	(Zip) ing Person, see Instructions				
2. Issuer Name and Ticke	er or Trading Symbol	Lotus Pacific, Inc. LPFC.OB				
(Voluntary)	n Number of Reporting F	Person, if an entity				
4. Statement for Month/Y	Year September 20					
5. If Amendment, Date of	f Original (Month/Year)					

6.	Relationship of Reporting Person(s) to Issuer (Check all applicable)								
	Director	Officer		X	10% Owner _	Other			
		(give tit	(give title below)			(specify below)			
	Individual or Jo Form filed X Form filed	by One Report by More than	ing (Check ing Person One Report	App:	Person		ly Owned		
1.		2. Trans- action Date (Month/ Day/	3. Trans- action Code (Instr.	8)	4. Securities or Dispose (Instr. 3,	s Acquired ed of (D) 4 and 5)	(A)	5. Amount of Securities Beneficiall Owned at End of	
		Year) 				(D)		Month (Instr. 3 a	
Cor	nmon Stock	9/18/01	P		12,000,000	A	(a)	21,606,671	
 Rer	ninder: Report on	a separate li	ne for eac	 h cla	ass of securiti	ies benefi	cially owne	ed directly or i	
			Page 1 of	3					
FOF	RM 4 (continued)								
Та	able IIDerivativ (e.g., puts,		_	_	osed of, or Ber convertible sec	_	Owned		
1.	. Title of Derivat Security (Instr.		2. Conve		3. Trar		4. Tran	 nsac- n Code	

Exercise

Date

(Instr. 8)

	E C a	Exercise Price of Deriv- ative Security	(D	Date (Month/ Day/ Year)		(Instr. 8)			
					 Code	V			
N/A 		N/A		N/A	N/A	N/.	A 		
	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		ity	f eriv- tive ecur- ty Instr.	Secu itie Bene . fici		
	Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares			Owned at Er of Month (Inst		
N/A 				N/A		/A	N/A		

Explanation of Responses:

- (a), (b) and (c) Please see Attachment for explanation of responses.
- (d) Please see Attachment for additional signatures of reporting persons.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

T.C.L. INDUSTRIES HOLDINGS (H.K.) LTD.

By: /s/ Li Dong Sheng October 9, 2001

**Signature of Reporting Person (d) Date

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Name of Reporting Person: T.C.L. Industries Holdings (H.K.) Ltd

Name of Issuer: Lotus Pacific, Inc. LPFC.OB

Statement for Month/Year: September 2001

ii. September 2001

1. Additional Reporting Persons:

Huizhou Municipal Government 6 Yun Shan Xi Lu North of River Huizhou, Guangdong, PRC

TCL Holdings Co., Ltd. No. 6 Er Ling Nan Lu Huizhou, Guangdong, PRC

Table I, Column 4 (Price):

(a) The securities were transferred to Lotus International Holdings Ltd (LIHL), a wholly owned subsidiary of T.C.L. Industries Holdings (H.K.) Limited ("TCL"), in order to compensate TCL for losses it incurred from a share swap between TCL and certain shareholders of the issuer in July 1999. Accordingly, neither LIHL nor TCL paid any cash consideration or other form of consideration for the securities.

Table I, Column 6 (Ownership Form: Direct (D) or Indirect (I)):

(b) For TCL, ownership of the securities reported in column 5 is 9,606,671 (D) and 12,000,000 (I)

For TCL Holdings Co., Ltd., ownership of the securities reported in column 5 is (I).

For Huizhou Municipal Government, ownership of the securities reported in column 5 is (I).

Table I, Column 7 (Nature of Indirect Beneficial Ownership):

(c) For TCL, nature of indirect beneficial ownership is by Lotus International Holdings Ltd., a wholly owned subsidiary of TCL.

For TCL Holdings Co., Ltd, nature of indirect beneficial ownership is by its wholly owned subsidiary, TCL.

For Huizhou Municipal Government, nature of indirect beneficial ownership is by a company controlled by it, TCL Holdings Co., Ltd.

Signature of Reporting Persons:

HUIZHOU MUNICIPAL GOVERNMENT TCL HOLDINGS CO., LTD

By: /s/ Li Dong Sheng
By: /s/ Li Dong Sheng

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