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£ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

£ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

£ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

£ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) Pursuant to the terms of their employment arrangements, the named executive officers of Acacia Research Corporation (the “Company”) are entitled to receive annual discretionary cash bonuses based upon personal performance, overall company performance (which may include, without limitation, the number of revenue-producing licensing programs, the number of patent portfolios controlled by the Company and its subsidiaries and the Company’s twelve-month trailing revenue stream) and other factors the Compensation Committee (the “Committee”) of the Board of Directors (the “Board”) and, if applicable, the Chief Executive Officer elect to consider following the most recently completed fiscal year. On February 19, 2013, the Board, upon the recommendation of the Committee, approved changes to the cash bonus arrangements for the named executive officers such that the named executive officers will be entitled to receive quarterly discretionary cash bonuses based upon an evaluation by the Committee and, if applicable, the Chief Executive Officer of the factors set forth above following each completed fiscal quarter.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 26, 2013 ACACIA RESEARCH CORPORATION

By: /s/ Paul R. Ryan  
Paul R. Ryan  
Chief Executive Officer

