

MATLINPATTERSON LLC  
Form 4  
June 08, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MatlinPatterson FA Acquisition LLC

2. Issuer Name and Ticker or Trading Symbol  
BROADPOINT GLEACHER SECURITIES GROUP, INC. [BPSG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
06/04/2009

C/O MATLINPATTERSON GLOBAL ADVISERS LLC, 520 MADISON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|  |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |
| Common Stock, par value \$0.01 per share | 06/04/2009                           |  | J                              | 0   | (1)   | D  | (1)                               |
|  |                                      |  |                                |   | 43,093,261  | I  | (1)                               |

See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| MatlinPatterson FA Acquisition LLC<br>C/O MATLINPATTERSON GLOBAL ADVISERS LLC<br>520 MADISON AVENUE<br>NEW YORK, NY 10022   |               | X         |         |       |
| MP II PREFERRED PARTNERS LP<br>C/O MATLINPATTERSON GLOBAL ADVISERS LLC<br>520 MADISON AVENUE<br>NEW YORK, NY 10022          |               | X         |         |       |
| MP Preferred Partners GP LLC<br>C/O MATLINPATTERSON GLOBAL ADVISERS LLC<br>520 MADISON AVENUE<br>NEW YORK, NY 10022         |               | X         |         |       |
| MATLINPATTERSON LLC<br>C/O MATLINPATTERSON GLOBAL ADVISERS LLC<br>520 MADISON AVENUE<br>NEW YORK, NY 10022                  |               | X         |         |       |
| MATLINPATTERSON ASSET MANAGEMENT LLC<br>C/O MATLINPATTERSON GLOBAL ADVISERS LLC<br>520 MADISON AVENUE<br>NEW YORK, NY 10022 |               | X         |         |       |
| PATTERSON MARK R<br>C/O MATLINPATTERSON GLOBAL ADVISERS LLC,  |               | X         |         |       |

520 MADISON AVENUE  
NEW YORK, NY 10022

MATLIN DAVID J  
C/O MATLINPATTERSON GLOBAL ADVISERS LLC,  
520 MADISON AVENUE  
NEW YORK, NY 10022

X

## Signatures

|   |            |
|---|------------|
| MATLINPATTERSON FA ACQUISITION LLC By: /s/ ROBERT H. WEISS, Vice President    | 06/04/2009 |
| __Signature of Reporting Person   | Date       |
| MP II PREFERRED PARTNERS L.P. By: /s/ ROBERT H. WEISS, General Counsel        | 06/04/2009 |
| __Signature of Reporting Person   | Date       |
| MP PREFERRED PARTNERS GP LLC By: /s/ ROBERT H. WEISS, General Counsel         | 06/04/2009 |
| __Signature of Reporting Person   | Date       |
| MATLINPATTERSON LLC By: /s/ MARK R. PATTERSON, Member                         | 06/04/2009 |
| __Signature of Reporting Person   | Date       |
| MATLINPATTERSON ASSET MANAGEMENT LLC By: /s/ ROBERT H. WEISS, General Counsel | 06/04/2009 |
| __Signature of Reporting Person   | Date       |
| /s/ DAVID J. MATLIN   | 06/04/2009 |
| __Signature of Reporting Person   | Date       |
| /s/ MARK R. PATTERSON   | 06/04/2009 |
| __Signature of Reporting Person   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.