

STOUT MICHAEL W
Form 4
August 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STOUT MICHAEL W

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [FON]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/29/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President &

P.O. BOX 7997

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

SHAWNEE MISSION, KS 66207

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
FON Common Stock	07/29/2005		M		53,626	A	\$ 11.685 165,384
FON Common Stock	07/29/2005		S		53,626	D	\$ 26.6028 111,758
FON Common Stock	07/29/2005		M		21,657	A	\$ 17.94 133,415
FON Common	07/29/2005		S		21,657	D	\$ 26.6028 111,758

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Stock									
FON Common Stock	07/29/2005		M	10,829	A	\$ 18.22	122,587		D
FON Common Stock	07/29/2005		S	10,829	D	\$ 26.6028	111,758		D
FON Common Stock	07/29/2005		M	26,813	A	\$ 7.59	138,571		D
FON Common Stock	07/29/2005		S	26,813	D	\$ 26.6028	111,758		D
FON Common Stock							338		I by Issuer's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 7.59	07/29/2005		M	26,813	(1) 05/13/2013	FON Common Stock	26,813	
Non-Qualified Stock Option (right to buy)	\$ 11.685	07/29/2005		M	53,626	(1) 05/13/2013	FON Common Stock	53,626	
Non-Qualified Stock Option (right to buy)	\$ 17.94	07/29/2005		M	21,657	(1) 02/10/2014	FON Common Stock	21,657	

Non-Qualified Stock Option (right to buy)	\$ 18.22	07/29/2005	M	10,829	<u>(1)</u>	02/10/2014	FON Common Stock	10,8
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

STOUT MICHAEL W
P.O. BOX 7997
SHAWNEE MISSION, KS 66207

Executive Vice President &

Signatures

By: Claudia S Toussaint For: Michael W
Stout

08/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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