CYPOST CORP Form 4 April 12, 2001

Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: December 31,

2001

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligatios may continue. See instructions 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the **Investment Company Act of 1940**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Estimated average burden hours per response. . .

1. Name and A Montalban, Ke		oorting Person*	2. Issuer Name and CyPost Corporation	l Ticker or Trading Symbol on (post)	6. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year 01/2001	(Check all applicable) Director X 10% Owner Officer (give Other (specify			
Lions Bay, Br	(Street)	ia VON 2E0		5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-D	Derivative Securities Acquired, Disposed of, or Beneficial Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed of (Instr. 3, 4 ar	(D) ·	red (A) or	5. Amount of Securities Beneficially Owned at	6. Owner- ship Form:	7. Nature of Indirect Beneficial Ownership	
		Code	V	Amount	(A) or (D)	Price	End of Month (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	01/05/2001	s		89600	D	.15	6675400	I	Blue Heron Venture Fund Ltd.	
Common Stock	01/16/2001	s		50000	D	.20	6625400	D		
Common Stock	01/26/2001	s		21700	A	.20	6647100	I	Beverly Montalban	
Common Stock	01/26/2001	s		24000	Α	.20	6671100	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (3-99)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned **FORM 4 (continued)** (e.g., puts, calls, warrants, options, convertible securities)

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1.Title of	2.	3.	4.	5.	Date Exercisable	Title and	Price of	9.Number	10.	11. Nature
Derivative	Conversion	Transaction	Transaction	Number	and Expiration Date	Amount of	Derivative	of	Ownership	of
Security	or	Date	Code	of	(Month/Day/Year)	Underlying	Security	Derivative	Form of	Indirect
l										

^{*} If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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(Instr.3)	Exercise Price of Derivative Security	(Month/ Day/ Year)	(Instr. 8)		Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5)				Securities (Instr. 3 and 4)		(Instr. 5)	Securities Beneficially Owned at End of Month (Instr. 4)	Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	٧	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	/s/ Kelly Shane Montalban	04/11/2001	
	(-)	**Signature of Reporting Person	Date	

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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