#### Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP Form 4 November 18, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WIDLAK DAVID A Issuer Symbol COMMUNITY CENTRAL BANK (Check all applicable) CORP [ccbd] \_X\_ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) 40 OLDBROOK LANE 11/17/2008 President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **GROSSE POINTE** Person FARMS, MI 48236 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 1.Title of 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) anv Code (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common S Ρ 11/17/2008 100 A 76,314.41 D Stock 2.96 Common 717 Ι By wife Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pı Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 6.99					<u>(1)</u>	05/13/2012	Common Stock	14,586	
Incentive Plan (right to buy)	\$ 9.82					<u>(1)</u>	11/19/2013	Common Stock	8,509	
Incentive Plan (right to buy)	\$ 11.15					<u>(2)</u>	11/15/2014	Common Stock	13,892	
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	9,923	
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	1,103	
Incentive Plan (right to buy)	\$ 10.76					01/01/2008	12/18/2016	Common Stock	12,075	
Incentive Plan (right to buy)	\$ 7.59					<u>(3)</u>	11/27/2017	Common Stock	10,000	

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
	reporting of the real of the real of		10% Owner	Officer	Other			
WIDLAK DAVID 40 OLDBROOK LA GROSSE POINTE	ANE	Х		President and CEO				
Signatures								
S/ David A. Widlak	11/18/2008							
<u>**</u> Signature of Reporting Person	Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.
- $(3) \frac{\text{The option is exercisable on January 1, 2008 for 20\% of the shares covered by the option and for an additional 20\% of the shares annually.}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.