Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNIT Form 4 June 21, 2005	TY CENTRAL	BANK CO	ORP								
Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES SECURITIES										3235-0287 January 31, 2005 werage	
(Print or Type R	esponses)										
COLONIUS RAY T Symbols COM				r Name and [UNITY C [ccbd]			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
()			3. Date of (Month/D 06/20/2	-	ansaction			Director 10% Owner X Officer (give title Other (specify below) Treasurer			
				endment, Da nth/Day/Year)	-			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Securi	ities Ac	quired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any		3. Transactic Code (Instr. 8) Code V		spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/20/2005			М	2,000	А	\$ 4.99	10,053.7263	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.99 <u>(4)</u>	06/20/2005		М		2,000	<u>(1)</u>	10/02/2010	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 4.74 <u>(4)</u>						<u>(1)</u>	01/05/2010	Common Stock	4,112 (<u>4)</u>
Employee Stock Option (right to buy)	\$ 5.49 <u>(4)</u>						<u>(1)</u>	05/24/2011	Common Stock	7,976 (4)
Employee Stock Option (right to buy)	\$ 5.2 <u>(4)</u>						<u>(1)</u>	05/07/2011	Common Stock	14,073 (4)
Employee Stock Option (right to buy)	\$ 7.71 (<u>4)</u>						(2)	05/13/2012	Common Stock	5,512 (4)
2002 Incentive Plan (right to buy)	\$ 10.83 (4)						(3)	11/19/2013	Common Stock	3,307 (4)
2002 Incentive Plan (right to buy)	\$ 12.3 <u>(4)</u>						(3)	11/15/2014	Common Stock	5,250 (4)

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Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner

COLONIUS RAY T 100 NORTH MAIN STREET MOUNT CLEMENS, MI 48043

Treasurer

Other

Officer

Signatures

s/ Ray T. Colonius

06/21/2005

Director

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary of the grant date thereafter.
- (4) Adjusted to reflect the five percent stock dividend paid June 1, 2005, to all holders of record on May 2, 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.