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NEWFIELD EXPLORATION CO /DE/ Form 4 June 20, 2005 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading RATHERT TERRY W Issuer Symbol NEWFIELD EXPLORATION CO (Check all applicable) /DE/ [NFX] (Middle) (Last) (First) 3. Date of Earliest Transaction Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 363 N. SAM HOUSTON PKWY. E., 06/17/2005 Sr. Vice Pres./Chief Fin.Off #2020 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77060 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 1.Title of 3. 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) anv Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (I)(A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Amount Code V (D) Price common \$7.97 06/17/2005 А 115,400 (1) D Μ 10,000 stock common \$ 06/17/2005 S 10,000 D 105,400 D 40.2521 stock common 52,698 (2) I by Trust stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDeri Secu Acqu or D (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock opt right to buy	\$ 7.97 (<u>3)</u>	06/17/2005		М		10,000	(3)	09/01/2008	common stock	10,000 <u>(3)</u>
Employee stock opt right to buy	\$ 14.91 (<u>4)</u>						(4)	02/10/2010	common stock	40,000 (4)
Employee stock opt right to buy	\$ 38.03 (5)						(5)	02/09/2011	common stock	20,000 (5)
Employee stock opt right to buy	\$ 33.73 (<u>6)</u>						<u>(6)</u>	02/07/2012	common stock	30,000 (<u>6)</u>
Employee stock opt right to buy	\$ 35.68 (7)						(7)	11/26/2012	common stock	20,000 (7)

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g a constant	Director	10% Owner	Officer	Other			
RATHERT TERRY W 363 N. SAM HOUSTON PKWY. E., #2020 HOUSTON, TX 77060			Sr. Vice Pres./Chief Fin.Off				

Signatures

Terry W.

Rathert

<u>**</u>Signature of Reporting Person

06/20/2005 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 25, 2005, the common stock of the Issuer split 2-for-1, resulting in the reporting person's acquisition of 52,700 additional shares of common stock.
- (2) On May 25, 2005, the common stock of the Issuer split 2-for-1, resulting in the reporting person's acquisition of 26,349 additional shares of common stock.

Part of grant to reporting person of 100,000 shares under the Issuer's 1998 Stock Option Plan. The options vested in five equal annual (3) installments beginning 2/12/1999. This option was previously reported as covering 50,000 shares at an exercise price of \$15.94 per share,

- but was adjusted to reflect the stock split on May 25, 2005.
- Grant to reporting person of 40,000 shares under the Issuer's 2000 Stock Option Plan. The options vest(ed) in five equal annual
 (4) installments beginning 2/10/2001. This option was previously reported as covering 20,000 shares at an exercise price of \$29.81 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Grant to reporting person of 20,000 shares under the Issuer's 2000 Stock Option Plan. The options vest(ed) in five equal annual
 (5) installments beginning 2/9/2002. This option was previously reported as covering 10,000 shares at an exercise price of \$38.03 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Grant to reporting person of 30,000 shares under the Issuer's 2000 Stock Option Plan. The options vest(ed) in five equal annual
 (6) installments beginning 2/7/2003. This option was previously reported as covering 15,000 shares at an exercise price of \$33.73 per share, but was adjusted to reflect the stock split on May 25, 2005.
- Grant to reporting person of 20,000 shares under the Issuer's 2000 Stock Option Plan. The options vest(ed) in five equal annual
 (7) installments beginning 11/26/2003. This option was previously reported as covering 10,000 shares at an exercise price of \$35.68 per share, but was adjusted to reflect the stock split on May 25, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.