

NEWFIELD EXPLORATION CO /DE/
Form 4
March 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHAIBLE DAVID F

2. Issuer Name and Ticker or Trading Symbol
NEWFIELD EXPLORATION CO /DE/ [NFX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
363 N. SAM HOUSTON PKWY. E., #2020
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. Vice Pres.- Op / Acq

HOUSTON, TX 77060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				Code V Amount (D) Price			
common stock	02/28/2005		M	20,000 A \$ 15.94	96,059	D	
common stock	02/28/2005		S	20,000 D \$ 75.5433	76,059	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock opt.-right to buy	\$ 23.69					(1)	02/12/2008	common stock	20,000
Employee stock opt.-right to buy	\$ 15.94	02/28/2005		M	20,000	(2)	09/01/2008	common stock	20,000
Employee stock opt.-right to buy	\$ 29.81					(3)	02/10/2010	common stock	20,000
Employee stock opt.-right to buy	\$ 38.03					(4)	02/09/2011	common stock	10,000
Employee stock opt.-right to buy	\$ 33.73					(5)	02/07/2012	common stock	15,000
Employee stock opt.-right to buy	\$ 35.68					(6)	11/26/2012	common stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHAIBLE DAVID F 363 N. SAM HOUSTON PKWY. E., #2020 HOUSTON, TX 77060	X		Exec. Vice Pres.- Op / Acq	

Signatures

Schaible

David F.

03/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Part of a grant of 20,000 shares to the reporting person from the 1995 Stock Option Plan. The options vested in five equal annual installments beginning 02/12/1999.
- (2) Part of a grant of 50,000 shares to the reporting person from the 1998 Stock Option Plan. The options vested in three installments: 16,665 on 09/01/2001; 16,665 on 09/01/2002 and 16,670 on 09/01/2003.
- (3) Part of a grant of 20,000 shares to the reporting person from the 2000 Stock Option Plan. The options vest(ed) in five equal annual installments beginning 02/10/2001.
- (4) Part of a grant of 10,000 shares to the reporting person from the 2000 Stock Option Plan. The options vest(ed) in five equal annual installments beginning 02/09/2002.
- (5) Part of a grant of 15,000 shares to the reporting person from the 2000 Stock Option Plan. The options vest(ed) in five equal annual installments beginning 02/07/2003.
- (6) Part of a grant of 10,000 shares to the reporting person from the 2000 Stock Option Plan. The options vest(ed) in five equal annual installments beginning 11/26/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.