

Edgar Filing: GURUNET CORP - Form SC 13G

GURUNET CORP
Form SC 13G
February 11, 2005

CUSIP NO. 403307101

13G

Page 1 of 25 Pages

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO.)

GuruNet Corporation

(Name of Issuer)

Common Stock, \$0.001 Par Value

(Title of Class of Securities)

403307101

(CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 403307101

13G

Page 2 of 25 Pages

1 NAME OF REPORTING PERSON

Edgar Filing: GURUNET CORP - Form SC 13G

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Highland Capital Partners V Limited Partnership

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A)
(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER
0 shares

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH
6 SHARED VOTING POWER
265,798 shares

7 SOLE DISPOSITIVE POWER
0 shares

8 SHARED DISPOSITIVE POWER
265,798 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
265,798 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
5.8%

12 TYPE OF REPORTING PERSON*
PN

CUSIP NO. 403307101

13G

Page 3 of 25 Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Highland Capital Partners V-B Limited Partnership

Edgar Filing: GURUNET CORP - Form SC 13G

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A)
(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	5	SOLE VOTING POWER
		0 shares
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER
		68,521 shares
	7	SOLE DISPOSITIVE POWER
		0 shares
	8	SHARED DISPOSITIVE POWER
		68,521 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
68,521 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
1.5%

12 TYPE OF REPORTING PERSON*
PN

CUSIP NO. 403307101

13G

Page 4 of 25 Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Highland Entrepreneurs' Fund V Limited Partnership

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

Edgar Filing: GURUNET CORP - Form SC 13G

(A)

(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	5	SOLE VOTING POWER	
		0 shares	
NUMBER OF	6	SHARED VOTING POWER	
SHARES		42,167 shares	
BENEFICIALLY	7	SOLE DISPOSITIVE POWER	
OWNED BY		0 shares	
EACH	8	SHARED DISPOSITIVE POWER	
REPORTING		42,167 shares	
PERSON			
WITH			

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

42,167 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.9%

12 TYPE OF REPORTING PERSON*

PN

CUSIP NO. 403307101

13G

Page 5 of 25 Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

HEF V Limited Partnership

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(A)

(B)

Edgar Filing: GURUNET CORP - Form SC 13G

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
		0 shares
	6	SHARED VOTING POWER
		42,167 shares
	7	SOLE DISPOSITIVE POWER
		0 shares
	8	SHARED DISPOSITIVE POWER
		42,167 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

42,167 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.9%

12 TYPE OF REPORTING PERSON*

PN

CUSIP NO. 403307101

13G

Page 6 of 25 Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Highland Management Partners V Limited Partnership

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(A)

(B)

3 SEC USE ONLY

Edgar Filing: GURUNET CORP - Form SC 13G

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	5	SOLE VOTING POWER	
		0 shares	
NUMBER OF	6	SHARED VOTING POWER	
SHARES		334,319 shares	
BENEFICIALLY			
OWNED BY			
EACH			
REPORTING	7	SOLE DISPOSITIVE POWER	
PERSON		0 shares	
WITH			
	8	SHARED DISPOSITIVE POWER	
		334,319 shares	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

334,319 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.3%

12 TYPE OF REPORTING PERSON*

PN

CUSIP NO. 403307101

13G

Page 7 of 25 Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Highland Management Partners V, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(A)
(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Edgar Filing: GURUNET CORP - Form SC 13G

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
		0 shares
	6	SHARED VOTING POWER
		376,486 shares
	7	SOLE DISPOSITIVE POWER
		0 shares
	8	SHARED DISPOSITIVE POWER
		376,486 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
376,486 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
8.2%

12 TYPE OF REPORTING PERSON*
CO

CUSIP NO. 403307101

13G

Page 8 of 25 Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Robert F. Higgins

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(A)
(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

5 SOLE VOTING POWER

Edgar Filing: GURUNET CORP - Form SC 13G

		0 shares	
NUMBER OF	-----		
SHARES	6	SHARED VOTING POWER	
BENEFICIALLY			
OWNED BY		376,486 shares	
EACH	-----		
REPORTING	7	SOLE DISPOSITIVE POWER	
PERSON			
WITH		0 shares	

	8	SHARED DISPOSITIVE POWER	
		376,486 shares	

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		376,486 shares	

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW		
		(9) EXCLUDES CERTAIN SHARES*	<input type="checkbox"/>

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
		8.2%	

12	TYPE OF REPORTING PERSON*		
		IN	

CUSIP NO. 403307101

13G

Page 9 of 25 Pages

1	NAME OF REPORTING PERSON		
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
		Paul A. Maeder	

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
		(A)	<input type="checkbox"/>
		(B)	<input type="checkbox"/>

3	SEC USE ONLY		

4	CITIZENSHIP OR PLACE OF ORGANIZATION		
		United States	

	5	SOLE VOTING POWER	
		0 shares	
NUMBER OF	-----		

Edgar Filing: GURUNET CORP - Form SC 13G

SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

6 SHARED VOTING POWER
376,486 shares

7 SOLE DISPOSITIVE POWER
0 shares

8 SHARED DISPOSITIVE POWER
376,486 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
376,486 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
8.2%

12 TYPE OF REPORTING PERSON*
IN

CUSIP NO. 403307101

13G

Page 10 of 25 Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Daniel J. Nova

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(A)
(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

5 SOLE VOTING POWER
0 shares

NUMBER OF SHARES BENEFICIALLY OWNED BY

6 SHARED VOTING POWER
376,486 shares

Edgar Filing: GURUNET CORP - Form SC 13G

EACH REPORTING PERSON WITH -----
7 SOLE DISPOSITIVE POWER
0 shares

8 SHARED DISPOSITIVE POWER
376,486 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
376,486 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN SHARES* |_

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
8.2%

12 TYPE OF REPORTING PERSON*
IN

CUSIP NO. 403307101

13G

Page 11 of 25 Pages

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Sean M. Dalton

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(A) |_
(B) |_

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

5 SOLE VOTING POWER
0 shares

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON
6 SHARED VOTING POWER
376,486 shares

7 SOLE DISPOSITIVE POWER

Edgar Filing: GURUNET CORP - Form SC 13G

WITH _____ 0 shares

8 SHARED DISPOSITIVE POWER

376,486 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

376,486 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.2%

12 TYPE OF REPORTING PERSON*

IN

CUSIP NO. 403307101

13G

Page 12 of 25 Pages

1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Josaphat K. Tango

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(A)

(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

0 shares

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

6 SHARED VOTING POWER

376,486 shares

7 SOLE DISPOSITIVE POWER

0 shares

8 SHARED DISPOSITIVE POWER

Edgar Filing: GURUNET CORP - Form SC 13G

376,486 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

376,486 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.2%

12 TYPE OF REPORTING PERSON*

IN

CUSIP NO. 403307101

13G

Page 13 of 25 Pages

SCHEDULE 13G

NOTE: This Statement on Schedule 13G is being filed on behalf of: (i) Highland Capital Partners V Limited Partnership, a Delaware limited partnership ("Highland Capital V"); (ii) Highland Capital Partners V-B Limited Partnership, a Delaware limited partnership ("Highland Capital V-B"); (iii) Highland Entrepreneurs' Fund V Limited Partnership, a Delaware limited partnership ("Highland Entrepreneurs' Fund" and together with Highland Capital V and Highland Capital V-B, the "Highland Investing Entities"); (iv) HEF V Limited Partnership, a Delaware limited partnership and general partner of Highland Entrepreneurs' Fund ("HEF V"); (v) Highland Management Partners V Limited Partnership, a Delaware limited partnership and general partner of Highland Capital V and Highland Capital V-B ("HMP V"); (vi) Highland Management Partners V, Inc., a Delaware corporation ("Highland Management") and general partner of both HEF V and HMP V; (vii) Robert F. Higgins ("Higgins"), a senior managing director of Highland Management and a limited partner of each of HMP V and HEF V; (viii) Paul A. Maeder ("Maeder"), a senior managing director of Highland Management and a limited partner of each of HMP V and HEF V; (ix) Daniel J. Nova ("Nova"), a senior managing director of Highland Management and a limited partner of each of HMP V and HEF V; (x) Sean M. Dalton ("Dalton"), a managing director of Highland Management and a limited partner of each of HMP V and HEF V; and (xi) Josaphat K. Tango ("Tango" and together with Higgins, Maeder, Nova and Dalton, the "Managing Directors"), a managing director of Highland Management and a limited partner of each of HMP V and HEF V. Highland Management, as the general partner of the general partners of the Highland Investing Entities, may be deemed to have beneficial ownership of the shares held by the Highland Investing Entities. Each Managing Director of Highland Management has shared power over all investment decisions of Highland Management and therefore may be deemed to share beneficial ownership of the shares held by Highland Management by virtue of their status as controlling persons of Highland Management. Each Managing Director of Highland Management disclaims beneficial ownership of the shares held by the Highland Investing Entities, except to the extent of each such Managing Director's pecuniary interest therein. Each of Highland Management, HMP V and HEF V disclaims beneficial ownership of the shares held by the Highland Investing Entities, except to the extent of each

Edgar Filing: GURUNET CORP - Form SC 13G

such entity's pecuniary interest therein

Item 1(a). Name of Issuer: GuruNet Corporation

Item 1(b). Address of Issuer's Principal Executive Offices: Jerusalem
Technology Park Building 98 Jerusalem 91481 Israel

Item 2(A)	Item 2(B)	Item 2(C)
Name of Person Filing	Address	Citizenship or Place of Organization
Highland Capital Partners V Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
Highland Capital Partners V-B Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
CUSIP NO. 403307101 13G Page 14 of 25 Pages		
Highland Entrepreneurs' Fund V Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
HEF V Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
Highland Management Partners V Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
Highland Management Partners V, Inc.	92 Hayden Avenue Lexington, MA 02421	Delaware
Robert F. Higgins	c/o Highland Capital Partners LLC 92 Hayden Avenue Lexington, MA 02421	United States
Paul A. Maeder	c/o Highland Capital Partners LLC 92 Hayden Avenue Lexington, MA 02421	United States
Daniel J. Nova	c/o Highland Capital Partners LLC 92 Hayden Avenue Lexington, MA 02421	United States
Sean M. Dalton	c/o Highland Capital	United States

Edgar Filing: GURUNET CORP - Form SC 13G

Partners LLC

92 Hayden Avenue
Lexington, MA 02421

Josaphat K. Tango

c/o Highland Capital
Partners LLC

United States

92 Hayden Avenue
Lexington, MA 02421

Item 2(d). Title of Class of Securities: Common Stock, \$0.001 par value.

Item 2(e). CUSIP Number: 403307101

CUSIP NO. 403307101

13G

Page 15 of 25 Pages

Item 3. If this statement is file pursuant to rules 13d-1(b), or 13d-2(b) or (c), Check whether the person filing is a:

Not applicable.

Item 4. Ownership.

(a) Amount Beneficially Owned: As of February 10, 2005 each of the following is the owner of record of the number of shares of Common Stock, \$0.001 of GuruNet Corporation set forth next to his or its name:

Highland Capital V:	265,798 Shares
Highland Capital V-B:	68,521 Shares
Highland Entrepreneurs' Fund:	42,167 Shares
HEF V:	0 Shares
HMP V:	0 Shares
Highland Management:	0 Shares
Mr. Higgins:	0 Shares
Mr. Maeder:	0 Shares
Mr. Nova:	0 Shares
Mr. Dalton:	0 Shares
Mr. Tango:	0 Shares

Highland Capital V is the record owner of and beneficially owns 265,798 shares (the "HCV Shares") of Common Stock. Highland Capital V has the power to vote or direct the disposition of all of the HCV Shares. Such power is exercised through Highland Management as the sole general partner of HMP V as the sole general partner of Highland Capital V.

Highland Capital V-B is the record owner of and beneficially owns 68,521 shares (the "HCV-B Shares" and together with the HCV Shares, the "HC Shares") of Common Stock. Highland Capital V-B has the power to vote or direct the disposition of all of the HCV-B Shares. Such power is exercised through Highland Management as the sole general partner of HMP V as the sole general partner of Highland Capital V-B.

Highland Entrepreneurs' Fund is the record owner of and beneficially owns 42,167 shares (the "HEF Shares" and together with the HC Shares,

Edgar Filing: GURUNET CORP - Form SC 13G

the "Shares") of Common Stock. Highland Entrepreneurs' Fund has the power to vote or direct the disposition of all of the HEF Shares. Such power is exercised through Highland Management as the sole general partner of HEF V as the sole general partner of Highland Entrepreneurs' Fund.

HMP V, as the general partner of Highland Capital V and Highland Capital V-B, may be deemed to own the HC Shares beneficially and HEF V, as the general partner of Highland Entrepreneurs' Fund, may be deemed to own the HEF Shares beneficially. Each of HMP V and HEF V disclaims beneficial ownership of the shares held by the Highland Investing Entities, except to the extent of each such entity's pecuniary interest therein.

CUSIP NO. 403307101

13G

Page 16 of 25 Pages

Highland Management, as the general partner of HMP V and HEF V, may be deemed to own the Shares beneficially. The Managing Directors have the power over all investment decisions of Highland Management and therefore may be deemed to share beneficial ownership of the Shares by virtue of their status as controlling persons of Highland Management. Highland Management and each of the Managing Directors disclaims beneficial ownership of the Shares, except to the extent of each such entity's pecuniary interest therein.

(b) Percent of Class:

Highland Capital V:	5.8%
Highland Capital V-B:	1.5%
Highland Entrepreneurs' Fund:	0.9%
HEF V:	0.9%
HMP V:	7.3%
Highland Management:	8.2%
Mr. Higgins:	8.2%
Mr. Maeder:	8.2%
Mr. Nova:	8.2%
Mr. Dalton:	8.2%
Mr. Tango:	8.2%

The foregoing percentages are calculated based on the 4,568,051 shares of Common Stock reported to be outstanding after the closing of the offering in the Prospectus of GuruNet Corporation filed pursuant to Rule 424(b)(3) of the U.S. Securities Act of 1933 on October 13, 2004 (as adjusted pursuant to Rule 13d-3(d)(1)).

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

Highland Capital V:	0 Shares
Highland Capital V-B:	0 Shares
Highland Entrepreneurs' Fund:	0 Shares
HEF V:	0 Shares
HMP V:	0 Shares
Highland Management:	0 Shares
Mr. Higgins:	0 Shares
Mr. Maeder:	0 Shares

Edgar Filing: GURUNET CORP - Form SC 13G

Mr. Nova:	0 Shares
Mr. Dalton:	0 Shares
Mr. Tango:	0 Shares

(ii) shared power to vote or to direct the vote:

Highland Capital V:	265,798 Shares
Highland Capital V-B:	68,521 Shares

CUSIP NO. 403307101

13G

Page 17 of 25 Pages

Highland Entrepreneurs' Fund:	42,167 Shares
HEF V:	42,167 Shares
HMP V:	334,319 Shares
Highland Management:	376,486 Shares
Mr. Higgins:	376,486 Shares
Mr. Maeder:	376,486 Shares
Mr. Nova:	376,486 Shares
Mr. Dalton:	376,486 Shares
Mr. Tango:	376,486 Shares

(iii) sole power to dispose or to direct the disposition of:

Highland Capital V:	0 Shares
Highland Capital V-B:	0 Shares
Highland Entrepreneurs' Fund:	0 Shares
HEF V:	0 Shares
HMP V:	0 Shares
Highland Management:	0 Shares
Mr. Higgins:	0 Shares
Mr. Maeder:	0 Shares
Mr. Nova:	0 Shares
Mr. Dalton:	0 Shares
Mr. Tango:	0 Shares

(iv) shared power to dispose or to direct the disposition of:

Highland Capital V:	265,798 Shares
Highland Capital V-B:	68,521 Shares
Highland Entrepreneurs' Fund:	42,167 Shares
HEF V:	42,167 Shares
HMP V:	334,319 Shares
Highland Management:	376,486 Shares
Mr. Higgins:	376,486 Shares
Mr. Maeder:	376,486 Shares
Mr. Nova:	376,486 Shares
Mr. Dalton:	376,486 Shares
Mr. Tango:	376,486 Shares

Each of Highland Capital V, Highland Capital V-B, Highland Entrepreneurs' Fund, HEF V, HMP V, Highland Management and the Managing Directors expressly disclaims beneficial ownership of any shares of the Common Stock of GuruNet Corporation, except any shares except to the extent of his or its pecuniary interest therein and any shares held directly of record.

Edgar Filing: GURUNET CORP - Form SC 13G

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

CUSIP NO. 403307101

13G

Page 18 of 25 Pages

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable. Each of Highland Capital V, Highland Capital V-B, Highland Entrepreneurs' Fund, HEF V, HMP V, Highland Management and the Managing Directors expressly disclaim membership in a "group" as used in Rule 13d-1(b)(ii)(J) of the Act.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

CUSIP NO. 403307101

13G

Page 19 of 25 Pages

SIGNATURE

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct. We also hereby agree to file this statement jointly pursuant to the agreement set forth as Exhibit 1.

Dated: February 10, 2005

HIGHLAND CAPITAL PARTNERS V LIMITED PARTNERSHIP

By: Highland Management Partners V Limited Partnership, its general partner

By: Highland Management Partners V, Inc., its general partner

By: /s/ Robert F. Higgins

Robert F. Higgins

Edgar Filing: GURUNET CORP - Form SC 13G

Managing Director

HIGHLAND CAPITAL PARTNERS V-B LIMITED PARTNERSHIP

By: Highland Management Partners V Limited
Partnership, its general partner

By: Highland Management Partners V, Inc., its
general partner

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

CUSIP NO. 403307101

13G

Page 20 of 25 Pages

HIGHLAND ENTREPRENEURS' FUND V LIMITED PARTNERSHIP

By: HEF V Limited Partnership, its general
partner

By: Highland Management Partners V, Inc., its
general partner

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

HEF V LIMITED PARTNERSHIP

By: Highland Management Partners V, Inc., its
general partner

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

HIGHLAND MANAGEMENT PARTNERS V LIMITED PARTNERSHIP

By: Highland Management Partners V, Inc., its
general partner

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

HIGHLAND MANAGEMENT PARTNERS V, INC.

By: /s/ Robert F. Higgins

Edgar Filing: GURUNET CORP - Form SC 13G

Robert F. Higgins
Managing Director

CUSIP NO. 403307101

13G

Page 21 of 25 Pages

/s/ Robert F. Higgins

Robert F. Higgins

/s/ Paul A. Maeder

Paul A. Maeder

/s/ Daniel J. Nova

Daniel J. Nova

/s/ Sean M. Dalton

Sean M. Dalton

/s/ Josaphat K. Tango

Josaphat K. Tango

CUSIP NO. 403307101

13G

Page 22 of 25 Pages

Index of Exhibits

Exhibit 1 - Agreement

CUSIP NO. 403307101

13G

Page 23 of 25 Pages

Exhibit 1

AGREEMENT

Pursuant to Rule 13d-1(k) (1) under the Securities Exchange Act of 1934, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of shares of Common Stock of GuruNet Corporation.

Edgar Filing: GURUNET CORP - Form SC 13G

Dated: February 10, 2005

HIGHLAND CAPITAL PARTNERS V LIMITED PARTNERSHIP

By: Highland Management Partners V Limited
Partnership, its general partner

By: Highland Management Partners V, Inc., its
general partner

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

HIGHLAND CAPITAL PARTNERS V-B LIMITED PARTNERSHIP

By: Highland Management Partners V Limited
Partnership, its general partner

By: Highland Management Partners V, Inc., its
general partner

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

CUSIP NO. 403307101

13G

Page 24 of 25 Pages

HIGHLAND ENTREPRENEURS' FUND V LIMITED PARTNERSHIP

By: HEF V Limited Partnership, its general
partner

By: Highland Management Partners V, Inc., its
general partner

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

HEF V LIMITED PARTNERSHIP

By: Highland Management Partners V, Inc., its
general partner

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

HIGHLAND MANAGEMENT PARTNERS V LIMITED PARTNERSHIP

Edgar Filing: GURUNET CORP - Form SC 13G

By: Highland Management Partners V, Inc., its
general partner

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

HIGHLAND MANAGEMENT PARTNERS V, INC.

By: /s/ Robert F. Higgins

Robert F. Higgins
Managing Director

CUSIP NO. 403307101

13G

Page 25 of 25 Pages

/s/ Robert F. Higgins

Robert F. Higgins

/s/ Paul A. Maeder

Paul A. Maeder

/s/ Daniel J. Nova

Daniel J. Nova

/s/ Sean M. Dalton

Sean M. Dalton

/s/ Josaphat K. Tango

Josaphat K. Tango