AUTOZONE INC Form 4 July 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person ** LONGO MICHAEL E			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
			AUTOZ	ZONE IN	C [AZO]	(Che	ck all applicable)	
(Last)	(First)	Middle)	3. Date of	f Earliest Tr	ransaction				
			(Month/D	Day/Year)		Director	10%	Owner	
123 SOUTH FRONT STREET			07/14/2	005		_X_ Officer (giv below)	e title Othe below)	r (specify	
						E	Executive VP		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Mor	nth/Day/Year	•)	Applicable Line)			
						X Form filed by			
MEMPHIS, TN 38103						Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	le I - Non-L	Derivative Securities Acq	uired, Disposed o	f, or Beneficiall	ly Owned	
1.Title of	2. Transaction Date	2A. Deem	ned	3.	4. Securities Acquired	5. Amount of	6.	7. Nature	
Security	(Month/Day/Year)	Execution	Date, if	Transactio	on(A) or Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Benefici	
		(Month/D	ay/Year)	(Instr. 8)		Owned	(D) or	Ownersh	

							,	-,	-5
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	07/14/2005		M	17,250	A	\$ 43.9	21,188	D	
Common Stock	07/14/2005		M	1,500	A	\$ 43.9	22,688	D	
Common Stock	07/14/2005		M	1,000	A	\$ 71.12	23,688	D	
Common Stock	07/14/2005		M	3,000	A	\$ 24	26,688	D	
Common Stock	07/14/2005		S	150	D	\$ 98.2	26,538	D	

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Common Stock 07/14/2005 S 22,600 D \$ 3,938 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Incentive Stock Option (Right to Buy)	\$ 71.12	07/14/2005		M	1,000	<u>(2)</u>	09/06/2012	Common Stock	1,0
Incentive Stock Option (Right to Buy)	\$ 43.9	07/14/2005		M	1,500	(3)	09/20/2011	Common Stock	1,5
Non-Qualified Stock Options (right to buy)	\$ 24	07/14/2005		M	3,000	<u>(4)</u>	08/31/2009	Common Stock	3,0
Non-Qualified Stock Options (right to buy)	\$ 43.9	07/14/2005		M	17,250	(3)	09/21/2011	Common Stock	17,2

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
LONGO MICHAEL E 123 SOUTH FRONT STREET MEMPHIS, TN 38103			Executive VP				

Reporting Owners 2

Signatures

/s/ Michael E.

Longo 07/14/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted in accordance with the AutoZone, Inc. 1996 Stock Option Plan.
- (2) Options exercisable in one-fourth increments on September 6, 2003, 2004, 2005, and 2006, respectively.
- (3) Options exercisable in one-fourth increments on September 20, 2002, 2003, 2004, and 2005, respectively.
- (4) Options vest and are exercisable in one-third increments on August 31, 2002, 2003, and 2004, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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