ZUCCONI PAUL J

Form 4 January 17, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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3235-0287

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Check this box if no longer

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16.

Estimated average burden hours per response...

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person * ZUCCONI PAUL J			2. Issuer Name and Ticker or Trading Symbol TITANIUM METALS CORP [TIE]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				[]	(Check all applicable)			
2801 MILL HAVEN DR			(Month/Day/Year) 01/13/2006					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
PLANO, T	(Street) X 75093			endment, Da nth/Day/Year	Č	1		Applicable Line) _X_ Form filed b	r Joint/Group F by One Reporting y More than One	Person	
		(7 : \						Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, i any (Month/Day/Year)		on Date, if	3. Transaction Code (Instr. 8)	on(A) or Dis (D)	(A) or		5. Amount of Securities Ownership Form: Direct Owned (D) or Following Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/13/2006			G	10,500	D	\$0	1,500 (1)	D		
Common Stock	01/13/2006			J	10,500	A	\$0	10,500	I (2)	see footnote for explanation	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transactio		6. Date Exercises Expiration D	ate	7. Title a	of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of		any (Month/Day/Year)	Code (Instr. 8)	of Derivative	(Month/Day/ e	i cai j	Underlyi Securitie	_	Security (Instr. 5)	Secur Bene
	Derivative				Securities			(Instr. 3	and 4)		Owne
	Security				Acquired (A) or						Follo Repo
					Disposed						Trans
					of (D) (Instr. 3,						(Instr
					4, and 5)						
								A	mount		
						Date	Expiration	or Title N	r Iumber		
					(4)	Exercisable	Date	of	f		
				Code V	(A) (D)			Sl	hares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
.t	Director	10% Owner	Officer	Other			
ZUCCONI PAUL J	37						
2801 MILL HAVEN DR PLANO, TX 75093	X						

Signatures

Paul J. Zucconi 01/16/2006 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Total number of shares held by this reporting person have been adjusted to give effect to the Issuer's 2-for-1 common stock split effective September 7, 2005.
- On January 13, 2006, the reporting person contributed 10,500 shares of TIMET common stock to a charitable remainder trust of which the reporting person is a trustee and of which the reporting person and his wife are beneficiaries. The reporting person continues to report beneficial ownership of all of the TIMET common stock held by the trust but disclaims beneficial ownership of such shares except to the extent of his and his wife's pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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