

METRETEK TECHNOLOGIES INC
Form SC 13D/A
January 17, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
(Rule 13d-101)

Under the Securities Exchange Act of 1934
(Amendment No. 9)

Metrotek Technologies, Inc.

(Name of Issuer)

Common Stock, \$.01 Par Value

(Title of Class of Securities)

59159Q107

(CUSIP Number)

Wendy Schnipper Clayton, Esq.
DDJ Capital Management, LLC
141 Linden Street, Suite 4
Wellesley, MA 02482-7910
781-283-8500

(Name, address and telephone number of person authorized to receive
notices and communications)

January 5, 2006

(Date of Event which Requires filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to
report the acquisition which is the subject of this Schedule 13D, and is
filing this schedule because of Rule 13d-1(b) (3) or (4), check the
following box [].

(Continued on following pages)

(Page 1 of 7 Pages)

SCHEDULE 13D
CUSIP NO. 59159Q107 PAGE 2 OF 7 PAGES

- 1 NAME OF REPORTING PERSON
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 DDJ Capital Management, LLC
 04-3300754
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A
GROUP*

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SEE ITEM #5 (a) (b)
3 SEC USE ONLY
4 SOURCE OF FUNDS*
OO
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEM 2(d) or 2(e)
6 CITIZENSHIP OR PLACE OF ORGANIZATION
Commonwealth of Massachusetts
NUMBER OF 7 SOLE VOTING POWER
SHARES 1,024,769
BENEFICIALLY 8 SHARED VOTING POWER
OWNED BY
EACH 9 SOLE DISPOSITIVE
POWER
REPORTING 1,024,769
PERSON WITH 10 SHARED DISPOSITIVE
POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON
1,024,769
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)
EXCLUDES CERTAIN SHARES*
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW
(11)
8.29%
14 TYPE OF REPORTING PERSON *
IA
*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
B III-A Capital Partners, L.P.
04-3495504
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A
GROUP*
SEE ITEM #5 (a) (b)
3 SEC USE ONLY
4 SOURCE OF FUNDS*
WC
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEM 2(d) or 2(e)
6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
NUMBER OF 7 SOLE VOTING POWER
SHARES 168,498
BENEFICIALLY 8 SHARED VOTING POWER
OWNED BY
EACH 9 SOLE DISPOSITIVE

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POWER
REPORTING 168,498
PERSON WITH 10 SHARED DISPOSITIVE
POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON
168,498
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)
EXCLUDES CERTAIN SHARES* []
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW
(11)
1.36%
14 TYPE OF REPORTING PERSON *
PN
*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP NO. 59159Q107 PAGE 4 OF 7 PAGES

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
GP III-A, LLC
04-3493598
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A
GROUP*
SEE ITEM #5 (a) [X]
(b) []
3 SEC USE ONLY
4 SOURCE OF FUNDS*
OO
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEM 2(d) or 2(e) []
6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF 7 SOLE VOTING POWER
SHARES 168,498
BENEFICIALLY 8 SHARED VOTING POWER
OWNED BY
EACH 9 SOLE DISPOSITIVE
POWER
REPORTING 168,498
PERSON WITH 10 SHARED DISPOSITIVE
POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON
168,498
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)
EXCLUDES CERTAIN SHARES* []
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW
(11)
1.36%
14 TYPE OF REPORTING PERSON *

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*SEE INSTRUCTIONS BEFORE FILLING OUT!

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ITEM 1. SECURITY AND ISSUER:

This Amendment No. 9 to Schedule 13D (Amendment No. 9) should be read in conjunction with the Schedule 13D dated December 9, 1999 (Schedule 13D), Amendment No. 1 dated January 9, 2000 (Amendment No. 1), Amendment No. 2 dated February 4, 2000 (Amendment No. 2), Amendment No. 3 dated April 10, 2000 (Amendment No. 3), Amendment No. 4 dated December 9, 2000 (Amendment No. 4), Amendment No. 5 dated May 12, 2004 (Amendment No. 5), Amendment No. 6 dated June 9, 2004 (Amendment No. 6), Amendment No. 7 dated June 9, 2005 (Amendment No. 7), and Amendment No. 8 dated November 22, 2005 (Amendment No. 8), each as filed with the Securities and Exchange Commission by DDJ Capital Management, LLC, a Massachusetts limited liability company, and certain affiliates. This Amendment No. 9 amends the Schedule 13D, Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, Amendment No. 7, and Amendment No. 8 only with respect to those items below. All capitalized terms not otherwise defined herein shall have the meanings ascribed thereto on the Schedule 13D, Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, Amendment No. 7, or Amendment No. 8, respectively.

This filing of statement is not, and should be deemed to be, an admission that the Schedule 13D or any Amendment thereto is required to be filed.

This statement relates to shares of the Common Stock, \$.01 par value of Metretek Technologies, Inc. (the Company). The principal executive offices of the Company are located at 1675 Broadway, Suite 2150, Denver, Colorado, 80202.

ITEM 3. SOURCES AND AMOUNT OF FUNDS OR OTHER CONSIDERATION:

Item 3 is amended by adding the following paragraph.

On December 6, 2005, the Funds sold on the open market 20,000 shares of Common Stock of the Company for a total sale price of \$149,393.73, including commissions. More specifically, the Fund

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sold 3,333 shares of Common Stock for a sale price of \$24,896.47, including commissions; the Account sold 6,667 shares of Common Stock for a sale price of \$49,800.40, including commissions; and DDJ Canadian sold 10,000 shares of Common Stock for a sale price of \$74,696.86, including commissions. Such shares of Common Stock are accordingly

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not included in the amounts shown in this filing.

On December 7, 2005, the Fund and the Account sold on the open market an aggregate of 5,000 shares of Common Stock of the Company for a total sale price of \$37,348.43, including commissions. More specifically, the Fund sold 1,667 shares of Common Stock for a sale price of \$12,451.97, including commissions; and the Account sold 3,333 shares of Common Stock for a sale price of \$24,896.46, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

On December 8, 2005, the Funds sold on the open market 20,000 shares of Common Stock of the Company for a total sale price of \$154,263.52, including commissions. More specifically, the Fund sold 3,333 shares of Common Stock for a sale price of \$25,708.02, including commissions; the Account sold 6,667 shares of Common Stock for a sale price of \$51,423.74, including commissions; and DDJ Canadian sold 10,000 shares of Common Stock for a sale price of \$77,131.76, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

On December 12, 2005, the Funds sold on the open market 2,500 shares of Common Stock of the Company for a total sale price of \$19,924.16, including commissions. More specifically, the Fund sold 417 shares of Common Stock for a sale price of \$3,323.35, including commissions; the Account sold 833 shares of Common Stock for a sale price of \$6,638.73, including commissions; and DDJ Canadian sold 1,250 shares of Common Stock for a sale price of \$9,962.08, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

On December 13, 2005, the Funds sold on the open market 1,000 shares of Common Stock of the Company for a total sale price of \$8,059.66, including commissions. More specifically, the Fund sold 167 shares of Common Stock for a sale price of \$1,345.96, including commissions; the Account sold 333 shares of Common Stock for a sale price of \$2,683.87, including commissions; and DDJ Canadian sold 500 shares of Common Stock for a sale price of \$4,029.83, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

On December 21, 2005, the Funds sold on the open market 10,000 shares of Common Stock of the Company for a total sale price of \$82,712.52, including commissions. More specifically, the Fund sold 1,667 shares of Common Stock for a sale price of \$13,788.18, including commissions; the Account sold 3,333 shares of Common Stock for a sale price of \$27,568.08, including commissions; and DDJ Canadian sold 5,000 shares of Common Stock for a sale price of \$41,356.26, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

On December 22, 2005, the Funds sold on the open market 50,000 shares of Common Stock of the Company for a total sale price of \$451,081.10, including commissions. More specifically, the Fund sold 8,333 shares of Common Stock for a sale price of \$75,177.17, including commissions; the Account sold 16,667 shares of Common Stock for a sale price of \$150,363.38, including commissions; and DDJ Canadian sold 25,000 shares of Common Stock for a sale price of \$225,540.55, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

On January 5, 2006, the Funds sold on the open market 21,500

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shares of Common Stock of the Company for a total sale price of \$214,541.89, including commissions. More specifically, the Fund sold 3,583 shares of Common Stock for a sale price of \$35,753.66, including commissions; the Account sold 7,167 shares of Common Stock for a sale price of \$71,517.29, including commissions; and DDJ Canadian sold 10,750 shares of Common Stock for a sale price of \$107,270.94, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

On January 9, 2006, the Funds sold on the open market 15,500 shares of Common Stock of the Company for a total sale price of \$154,970.42, including commissions. More specifically, the Fund sold 2,583 shares of Common Stock for a sale price of \$25,825.07, including commissions; the Account sold 5,167 shares of Common Stock for a sale price of \$51,660.14, including commissions; and DDJ Canadian sold 7,750 shares of Common Stock for a sale price of \$77,485.21, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

On January 11, 2006, the Funds sold on the open market 42,500 shares of Common Stock of the Company for a total sale price of \$426,134.37, including commissions. More specifically, the Fund sold 7,083 shares of Common Stock for a sale price of \$71,019.05, including commissions; the Account sold 14,167 shares of Common Stock for a sale price of \$142,048.14, including commissions; and DDJ Canadian sold 21,250 shares of Common Stock for a sale price of \$213,067.18, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

On January 13, 2006, DDJ Canadian sold on the open market 18,700 shares of Common Stock of the Company for a total sale price of \$184,877.55, including commissions. Such shares of Common Stock are accordingly not included in the amounts shown in this filing.

ITEM 5. INTEREST IN SECURITIES OF ISSUER:

Paragraph (a) in Item 5 is deleted in its entirety and amended as set forth below.

(a) As of the date hereof, B III-A Capital Partners, L.P. owns, and GP III-A, LLC and DDJ beneficially own, as general partner and investment manager, respectively of B III-A Capital Partners, L.P., 168,498 Shares or approximately 1.36% of the Company. DDJ, as investment manager to the Account, may be deemed to beneficially own 336,987 Shares, or approximately 2.73% of the outstanding Shares of the Company. DDJ, as investment advisor to DDJ Canadian, may be deemed to beneficially own 519,284 Shares, or approximately 4.20% of the outstanding Shares of the Company. Accordingly, in the aggregate, DDJ may be deemed to be the beneficial owner of 1,024,769 Shares, or approximately 8.29% of the outstanding Shares of the Company (Footnote 1).

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Signature:

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DDJ CAPITAL MANAGEMENT, LLC

By: /s/ Wendy Schnipper Clayton

Wendy Schnipper Clayton
Attorney-in-Fact*

* Limited Power of Attorney filed with the SEC on July 29, 1998 with Frontier Airlines Schedule 13D Frontier Airlines Inc.

(Footnote 1) In connection with the preparation of this amendment, we discovered that in Amendment No. 8, we inadvertently reported that DDJ, as investment advisor to DDJ Canadian, was deemed to beneficially own 601,984 Shares of the Company, and that in the aggregate, DDJ was deemed to be the beneficial owner of 1,023,969 Shares of the Company. In fact, at the time of the filing of Amendment No. 8, DDJ, as investment advisor to DDJ Canadian, was deemed to beneficially own 629,484 Shares of the Company, and that in the aggregate, DDJ was deemed to be the beneficial owner of 1,051,469 Shares of the Company.