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LOEWS CORP
 Form 4
 January 23, 2003

 |FORM 4|

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

[] Check this box if no longer
 subject to Section 16. Form 4 or
 Form 5 obligations may continue.
 See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|--|---------|----------|---|--|---------------------------------------|----------|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship to Issuer (Check one) | |
| Tisch | Andrew | H. | Loews Corporation (LTR, CG) | | X | Director |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | X | Officer |
| 667 Madison Avenue | | | 4. Statement for Month/Day/Year | | ----- below) | |
| (Street) | | | 1/21/03 | | Chairman of t | |
| New York NY 10021-8087 | | | 5. If Amendment, Date of Original (Month/Day/Year) | | Committee & O | |
| (City) (State) (Zip) | | | 7. Individual or Applicable Line Item | | X Form fil | |
| | | | Table I - Non-Derivative Securities Acquired, Disposed of, or | | ----- Form fil | |
| | | | | | ----- Person | |

| | | | | | | | |
|----------------------|--|-----------------------|--|-----------------------|---|--|--|
| 1. Title of Security | | 2. Trans- action Date | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | 5. Amo of of Sec iti Ben cia Own Fol ing Rep Tra act (s) |
| | | (Month/Day/Year) | | | (A) or (D) Price | | |
| | | | | Code V | Amount | | |

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Explanation of Responses:

(1) The option becomes exercisable in four equal annual installments beginning on the first anniversary of the grant date specified in column 3.

/s/ Andrew H.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of
Andrew H. Tis

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.