

UNIFI INC
Form 4
December 05, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JASPER WILLIAM L

(Last) (First) (Middle)

15 OLD SAYBROOK DRIVE

(Street)

GREENSBORO, NC 27455

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNIFI INC [UFI]

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON STOCK	12/03/2013		M		33,333 A \$ 10.2	83,183	D
COMMON STOCK	12/03/2013		M		21,666 A \$ 8.67	104,849	D
COMMON STOCK	12/03/2013		M		133,333 A \$ 8.16	238,182	D
COMMON STOCK	12/03/2013		F		90,183 D \$ 26.66	147,999	D
COMMON STOCK	12/03/2013		D		98,249 D \$ 25.59	49,750	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					Acquired (A)	Disposed of (D)	Date Exercisable	Expiration Date	
STOCK OPTION (Right to Buy)	\$ 10.2	12/03/2013		M	11,111		04/19/2006	04/19/2016	COMMON STOCK 11,111
STOCK OPTION (Right to Buy)	\$ 10.2	12/03/2013		M	11,111		04/19/2007	04/19/2016	COMMON STOCK 11,111
STOCK OPTION (Right to Buy)	\$ 10.2	12/03/2013		M	11,111		04/19/2008	04/19/2016	COMMON STOCK 11,111
STOCK OPTION (Right to Buy)	\$ 8.67	12/03/2013		M	7,222		07/26/2006	07/26/2016	COMMON STOCK 7,222
STOCK OPTION (Right to Buy)	\$ 8.67	12/03/2013		M	7,222		07/26/2007	07/26/2016	COMMON STOCK 7,222
STOCK OPTION (Right to Buy)	\$ 8.67	12/03/2013		M	7,222		07/26/2008	07/26/2016	COMMON STOCK 7,222
STOCK OPTION (Right to Buy)	\$ 8.16	12/03/2013		M	133,333		<u>(1)</u>	10/24/2017	COMMON STOCK 133,333

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JASPER WILLIAM L 15 OLD SAYBROOK DRIVE GREENSBORO, NC 27455	X		Chairman and CEO	

Signatures

/s/William L. Jasper
12/05/2013

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Options vested and became exercisable on the date that the closing price of the Registrant's common stock on the New York Stock Exchange was at least \$18.00 per share for thirty (30) consecutive trading days.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.