

L 3 COMMUNICATIONS HOLDINGS INC
 Form 4
 February 27, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STRIANESE MICHAEL T

2. Issuer Name and Ticker or Trading Symbol
 L 3 COMMUNICATIONS HOLDINGS INC [LLL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

(Last) (First) (Middle)
 C/O L-3 COMMUNICATIONS CORPORATION, 600 THIRD AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/25/2008

NEW YORK, NY 10016
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/25/2008		S		600 D \$ 108.155	35,475 (1) (2)	D
Common Stock	02/25/2008		S		700 D \$ 108.15	34,775 (1) (2)	D
Common Stock	02/25/2008		S		900 D \$ 108.145	33,875 (1) (2)	D
Common Stock	02/25/2008		S		200 D \$ 108.14	33,675 (1) (2)	D
	02/25/2008		S		300 D	33,375 (1) (2)	D

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Common Stock					\$ 108.135			
Common Stock	02/25/2008	S	100	D	\$ 108.13	33,275	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	1,100	D	\$ 108.12	32,175	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	300	D	\$ 108.11	31,875	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	2,700	D	\$ 108.1	29,175	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	700	D	\$ 108.097	28,475	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	2,000	D	\$ 108.095	26,475	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	600	D	\$ 108.08	25,875	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	700	D	\$ 108.075	25,175	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	100	D	\$ 108.04	25,075	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	300	D	\$ 108.03	24,775	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	100	D	\$ 108.02	24,675	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	800	D	\$ 108.01	23,875	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	400	D	\$ 107.99	23,475	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	100	D	\$ 107.98	23,375	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	300	D	\$ 107.96	23,075	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	2,000	D	\$ 107.95	21,075	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	400	D	\$ 107.93	20,675	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	100	D	\$ 107.925	20,575	<u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008	S	800	D	\$ 107.92	19,775	<u>(1)</u> <u>(2)</u>	D
	02/25/2008	S	700	D	\$ 107.91	19,075	<u>(1)</u> <u>(2)</u>	D

Common
Stock

Common Stock	02/25/2008	S	900	D	\$ 107.9	\$ 18,175 ⁽¹⁾ <u>(2)</u>	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
1/19/99 Employee Stock Option (Right to Buy)	\$ 20.25	02/25/2008		M	25,000	⁽³⁾ 01/19/2009	01/19/2009	Common Stock	25,000
10/25/99 Employee Stock Option (Right to Buy)	\$ 18.75	02/25/2008		M	2,000	⁽³⁾ 10/25/2009	10/25/2009	Common Stock	2,000
11/15/2001 Employee Stock Option (Right to Buy)	\$ 39.695	02/25/2008		M	23,000	⁽³⁾ 11/15/2011	11/15/2011	Common Stock	23,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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	Director	10% Owner	Officer	Other
STRIANESE MICHAEL T C/O L-3 COMMUNICATIONS CORPORATION 600 THIRD AVENUE NEW YORK, NY 10016	X		President and CEO	

Signatures

/s/ Allen E. Danzig as
Attorney-in-Fact

02/27/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include shares issuable upon the exercise of options.
- (2) Reflects additional shares acquired through the Company's Master Savings (401(k)) Plan and grants of Restricted Stock Units.
- (3) This option vests annually in equal one-third increments beginning on the one-year anniversary of the grant date.

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