PAID INC Form 4 June 26, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ROTMAN RICHARD			2. Issuer Name and Ticker or Trading Symbol PAID INC [PAYD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
4 BRUSSELS	STREET		(Month/Day/Year) 06/22/2007	_X_ Director 10% Owner Selfow Other (give title Other (specify below) CFO, VP, Secretary		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
WORCESTER	R, MA 01610	0	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of

nth/Day/Year) E	Execution Date, if	Transactio	mr Disposed	l of (D)	Securities	Ownership	Indirect
a	nny	Code	(Instr. 3, 4 a	and 5)		Beneficially	Form:	Beneficial
(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
						Following	or Indirect	(Instr. 4)
				(4)		Reported	(I)	
						Transaction(s)	(Instr. 4)	
		C-J- V	A 4		D	(Instr. 3 and 4)		
		Code v	Amount	(D)	Price			
22/2007	06/22/2007	S	100 000	D	\$	9 121 451	D	
22/2007	3012212001	S	100,000		0.435),121,131	D	
					ф			
26/2007	06/26/2007	S	100 000	D	\$	9 021 451	D	
20,200,	30,20,2007		100,000	_	0.417	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	22/2007	any (Month/Day/Year) 22/2007 06/22/2007	any Code (Month/Day/Year) (Instr. 8) Code V 22/2007 06/22/2007 S	any Code (Instr. 3, 4 a (Month/Day/Year) (Instr. 8) Code V Amount 22/2007 S 100,000	any (Month/Day/Year) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) 22/2007 06/22/2007 S 100,000 D	any (Month/Day/Year) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or (D) Price (D) Price (D) S (D)	any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price (Instr. 3 and 4) 22/2007 06/22/2007 S 100,000 D \$ 9,121,451	any (Month/Day/Year) (Instr. 8) Code (Instr. 3, 4 and 5) Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price 22/2007 06/22/2007 S 100,000 D \$ 0.435 9,121,451 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: PAID INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title a		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								А	mount		
								01			
						Date	Expiration		umber		
						Exercisable	Date	of			
				Code V	(A) (D)			SI	hares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
rg	Director	10% Owner	Officer	Other				
ROTMAN RICHARD 4 BRUSSELS STREET WORCESTER, MA 01610	X		CFO, VP, Secretary					

Signatures

/s/ Richard
Rotman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2