

BOSTROM SUSAN L

Form 4

May 23, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BOSTROM SUSAN L

(Last) (First) (Middle)

170 WEST TASMAN DRIVE

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CISCO SYSTEMS INC [CSCO]

3. Date of Earliest Transaction
(Month/Day/Year)

05/21/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

SR VP, Chief Marketing Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/21/2007		M	6,667	A \$ 20.53	108,100	D
Common Stock	05/21/2007		M	16,667	A \$ 16.15	124,767	D
Common Stock	05/21/2007		M	20,000	A \$ 9.749	144,767	D
Common Stock	05/21/2007		M	20,000	A \$ 13.04	164,767	D
Common Stock	05/21/2007		M	40,000	A \$ 19.59	204,767	D

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Common Stock	05/21/2007	M	45,000	A	\$ 19.18	249,767	D	
Common Stock	05/21/2007	M	30,000	A	\$ 17.86	279,767	D	
Common Stock	05/21/2007	M	62,500	A	\$ 19.4	342,267	D	
Common Stock	05/21/2007	S	18,819	D	\$ 26.47	323,448	D	
Common Stock	05/21/2007	S	73,409	D	\$ 26.46	250,039	D	
Common Stock	05/21/2007	S	148,606	D	\$ 26.45	101,433	D	
Common Stock						999	I	by Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 20.53	05/21/2007		M	6,667	01/07/2003 ⁽²⁾ 01/07/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.15	05/21/2007		M	16,667	04/05/2003 ⁽²⁾ 04/05/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.749	05/21/2007		M	20,000	10/10/2003 ⁽²⁾ 10/10/2011	Common Stock
Non-Qualified Stock Option	\$ 13.04	05/21/2007		M	20,000	04/10/2004 ⁽²⁾ 04/10/2012	Common Stock

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(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 19.59	05/21/2007	M	40,000	09/02/2004 ⁽²⁾	09/02/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.18	05/21/2007	M	45,000	08/23/2005 ⁽²⁾	08/23/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.86	05/21/2007	M	30,000	09/29/2006 ⁽²⁾	09/29/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.4	05/21/2007	M	62,500	02/08/2007 ⁽²⁾	02/08/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOSTROM SUSAN L 170 WEST TASMAN DRIVE SAN JOSE, CA 95134			SR VP, Chief Marketing Officer	

Signatures

/s/ Susan L. Bostrom, by Evan Sloves,
Attorney-in-fact

05/23/2007

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Bostrom Family Trust.

(2) The option vests as to twenty percent (20%) of the shares on the one (1) year anniversary of the grant date, and as to the remaining eighty percent (80%) of the shares thereafter in forty eight (48) successive equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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