Edgar Filing: DIGIRAD CORP - Form 4

DIGIRAD CORP Form 4											
May 08, 2007											
FORM 4	UNITED	STATES	SECUI	RITIES A	ND EX	CHANGE		т			
		DINIL O		shington				NOMB Number:	3235-0287		
Check this box if no longer									January 31, 2005		
subject to Section 16. Form 4 or	F CHAN	IGES IN SECUF	Estimated burden hou response	average Irs per							
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940											
(Print or Type Respor	nses)										
			2. Issuer Name and Ticker or Trading Symbol DIGIRAD CORP [DRAD]			5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (I	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
((Month/Day/Year) 05/07/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)					
				led(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
POWAY, CA 92	064						Person	More than One R	eporting		
		(Zip)		le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
	nsaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Densin dem Densert en	1:	f			Stata 11-1 and						
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)											

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security				(D)	(Instr. 3, 4,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 4.58	05/07/2007	A		10,000		05/07/2007 <u>(1)</u>	05/07/2017	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
OLSON KENNETH E 13950 STOWE DRIVE POWAY, CA 92064	Х						
Signatures							
/s/ Vera P. Pardee, by Power of Attorney		05/07	/2007				
data da como de							

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options are 100% vested as of May 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.