UAL CORP /DE/ Form 4 November 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

SECURITIES

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

BRACE FREDERIC F

1. Name and Address of Reporting Person *

			UAL CORP /DE/ [UAUA]					(Check all applicable)				
P.O. BOX 6	3. Date of Earliest Transaction (Month/Day/Year) 11/14/2006						Director 10% Owner X Officer (give title Other (specify below) EVP-CFO					
CHICAGO,	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	Table	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Day/Year) (Instr. 8) (A) or				d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/14/2006			S(1)		100	D	\$ 35.93	188,969	D		
Common Stock	11/14/2006			S <u>(1)</u>		100	D	\$ 35.94	188,869	D		
Common Stock	11/14/2006			S <u>(1)</u>		100	D	\$ 36.08	188,769	D		
Common Stock	11/14/2006			S <u>(1)</u>		100	D	\$ 36.11	188,669	D		
Common Stock	11/14/2006			S <u>(1)</u>		100	D	\$ 36.15	188,569	D		

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

Edgar Filing: UAL CORP /DE/ - Form 4

Common Stock	11/14/2006	S	S(1)	100	D	\$ 36.16	188,469	D
Common Stock	11/14/2006	S	S <u>(1)</u>	200	D	\$ 36.18	188,269	D
Common Stock	11/14/2006	S	S <u>(1)</u>	100	D	\$ 36.2	188,169	D
Common Stock	11/14/2006	S	S <u>(1)</u>	200	D	\$ 36.24	187,969	D
Common Stock	11/14/2006	S	S <u>(1)</u>	100	D	\$ 36.25	187,869	D
Common Stock	11/14/2006	S	S <u>(1)</u>	200	D	\$ 36.26	187,669	D
Common Stock	11/14/2006	S	S <u>(1)</u>	200	D	\$ 36.28	187,469	D
Common Stock	11/14/2006	S	S <u>(1)</u>	100	D	\$ 36.29	187,369	D
Common Stock	11/14/2006	S	S <u>(1)</u>	200	D	\$ 36.3	187,169	D
Common Stock	11/14/2006	S	S <u>(1)</u>	67	D	\$ 36.37	187,102	D
Common Stock	11/14/2006	S	S <u>(1)</u>	100	D	\$ 36.39	187,002	D
Common Stock	11/14/2006	S	S <u>(1)</u>	100	D	\$ 36.51	186,902	D
Common Stock	11/14/2006	S	S <u>(1)</u>	100	D	\$ 36.54	186,802	D
Common Stock	11/14/2006	S	S(1)	100	D	\$ 36.55	186,702	D
Common Stock	11/14/2006	S	S <u>(1)</u>	100	D	\$ 36.64	186,602	D
Common Stock	11/14/2006	S	S <u>(1)</u>	100	D	\$ 36.7	186,502	D
Common Stock	11/14/2006	S	S <u>(1)</u>	100	D	\$ 36.71	186,402	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Edgar Filing: UAL CORP /DE/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BRACE FREDERIC F P.O. BOX 66100 - WHQLD CHICAGO, IL 60666

EVP-CFO

Signatures

/s/ Steven M. Rasher for Frederic F.
Brace 11/16/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan dated August 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3