

VIALTA INC
 Form 3
 October 13, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|---|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Shiu Leung Chan & Annie M.H. Chan Gift Trust Dated 11/20/92 | | | (Month/Day/Year) 03/28/2005 | VIALTA INC [VLTA] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 19770 STEVENS CREEK BOULEVARD | | | (Check all applicable) | | |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) | | <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) |
| CUPERTINO,Â CAÂ 95014 | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| (City) | (State) | (Zip) | <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 974,410 ⁽¹⁾ | D ⁽²⁾ | Â |
| Common Stock | 974,408 ⁽¹⁾ | D ⁽³⁾ | Â |
| Common Stock | 334,939 ⁽¹⁾ | D ⁽⁴⁾ | Â |
| Common Stock | 2,119,447 ⁽¹⁾ | D ⁽⁵⁾ | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--|--|--|---|
| | Date Exercisable | Expiration Date | | | |
| | | | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|--------------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Shiu Leung Chan & Annie M.H. Chan Gift Trust Dated 11/20/92 19770 STEVENS CREEK BOULEVARD CUPERTINO, CA 95014 | ^ | ^ X | ^ | ^ |
| Mee Sim Lee & Sung Kook Kim & Myong Shin Kim TR UA DTD 12-21-87, The David Y.W. Chan Trust 19770 STEVENS CREEK BOULEVARD CUPERTINO, CA 95014 | ^ | ^ X | ^ | ^ |
| Mee Sim Lee & Sung Kook Kim & Myong Shin Kim TR UA DTD 12-21-87, The Edward Y.C. Chan Trust 19770 STEVENS CREEK BOULEVARD CUPERTINO, CA 95014 | ^ | ^ X | ^ | ^ |
| Mee Sim Lee & Sung Kook Kim & Myong Shin Kim TR UA DTD 3-16-92, The Michael Y.C. Chan Trust 19770 STEVENS CREEK BOULEVARD CUPERTINO, CA 95014 | ^ | ^ X | ^ | ^ |

Signatures

| | |
|--|------------|
| /s/ Mee Sim Lee, Co-Trustee of the Shiu Leung Chan & Annie M.H. Chan Gift Trust Dated 11/20/92 & Co-Trustee of the David Y.W. Chan Trust UA DTD 12-21-87, The Edward Y.C. Chan Trust UA DTD 12-21-87, The Michael Y.J. Chan Trust UA DTD 3-16-92 | 10/12/2005 |
| **Signature of Reporting Person | Date |
| /s/ Sung Kook Kim, Co-Trustee of the Shiu Leung Chan & Annie M.H. Chan Gift Trust Dated 11/20/92 & Co-Trustee of the David Y.W. Chan Trust UA DTD 12-21-87, The Edward Y.C. Chan Trust UA DTD 12-21-87, The Michael Y.J. Chan Trust UA DTD 3-16-92 | 10/12/2005 |
| **Signature of Reporting Person | Date |
| /s/ Myong Shin Kim, Co-Trustee of the David Y.W. Chan Trust UA DTD 12-21-87, The Edward Y.C. Chan Trust UA DTD 12-21-87, and The Michael Y.J. Chan Trust UA DTD 3-16-92 | 10/12/2005 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
These shares were previously reported on the Form 3 filed by Fred S.L. Chan filed July 24, 2001, as amended on August 13, 2002, and/or the Form 4 of Fred S.L. Chan filed September 10, 2001, as amended on August 13, 2002, and/or the Form 4 filed by Fred S.L. Chan on November 15, 2002.
- (1) The reported securities were directly held by Mee Sim Lee & Sung Kook Kim & Myong Shin Kim TR UA DTD 12-21-87, The David Y.W. Chan Trust (the "David Chan Trust").
- (2) The reported securities were directly held by Mee Sim Lee & Sung Kook Kim & Myong Shin Kim TR UA DTD 12-21-87, The Edward Y.C. Chan Trust (the "Edward Chan Trust").
- (3) The reported securities were directly held by Mee Sim Lee & Sung Kook Kim & Myong Shin Kim TR UA DTD 3-16-92, The Michael Y.J. Chan Trust (the "Michael Chan Trust").
- (4) The reported securities were directly held by the Shiu Leung Chan & Annie M.H. Chan Gift Trust Dated 11/20/92 (the "Chan Gift Trust").
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.