

SCHILLER ROBERT  
Form 4  
November 18, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHILLER ROBERT

(Last) (First) (Middle)

C/O ARMOR HOLDINGS,  
INC., 1400 MARSH LANDING  
PARKWAY, SUITE 112

(Street)

JACKSONVILLE, FL 32250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ARMOR HOLDINGS INC [AH]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/16/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |            |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|---|------------|-------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |   | (A) or (D) | Price |
| Common Stock                    | 11/16/2004                           |  | M                              |   |   | 48,614 | A   | \$ 11.41   | 0   | D          |       |
| Common Stock                    | 11/16/2004                           |  | S                              |   |   | 48,614 | D   | \$ 42.2  | 0   | D          |       |
| Common Stock                    | 11/17/2004                           |  | M                              |   |   | 76,386 | A   | \$ 11.41   | 0   | D          |       |
| Common Stock                    | 11/17/2004                           |  | S                              |   |   | 76,386 | D   | \$ 41.78   | 0   | D          |       |
| Common Stock                    | 11/17/2004                           |  | M                              |   |   | 4,056  | A   | \$ 15.05   | 0   | D          |       |

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|              |            |             |        |   |          |         |                  |
|--------------|------------|-------------|--------|---|----------|---------|------------------|
| Common Stock | 11/17/2004 | S           | 4,056  | D | \$ 41.78 | 0       | D                |
| Common Stock | 11/18/2004 | M           | 75,318 | A | \$ 15.05 | 0       | D                |
| Common Stock | 11/18/2004 | S           | 75,318 | D | \$ 41.96 | 0       | D                |
| Common Stock | 11/18/2004 | <u>F(1)</u> | 6,613  | D | \$ 42.52 | 0       | D                |
| Common Stock | 11/18/2004 | G           | 5,773  | D | \$ 0     | 257,857 | D <sup>(2)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy)                | \$ 11.41   | 11/16/2004                           |  | M                              | 48,614  | <sup>(3)</sup> 01/01/2009                                | Common Stock  | 48,614                        |
| Stock Option (right to buy)                | \$ 11.41   | 11/17/2004                           |  | M                              | 76,386  | <sup>(3)</sup> 01/01/2009                                | Common Stock  | 76,386                        |
| Stock Option (right to buy)                | \$ 15.05   | 11/17/2004                           |  | M                              | 4,056   | <sup>(3)</sup> 09/06/2011                                | Common Stock  | 4,056                         |
| Stock Option (right to buy)                | \$ 15.05   | 11/18/2004                           |  | M                              | 75,318  | <sup>(3)</sup> 09/06/2011                                | Common Stock  | 75,318                        |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| SCHILLER ROBERT<br>C/O ARMOR HOLDINGS, INC.<br>1400 MARSH LANDING PARKWAY, SUITE 112<br>JACKSONVILLE, FL 32250 |               |           | President<br>and COO |       |

## Signatures

/s/ Robert Schiller  
11/18/2004

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares withheld by the issuer to satisfy tax withholding obligations incurred by the vesting on November 18, 2004, of 25,000 shares of restricted common stock held by reporting person.  
  
The amount of securities reported as beneficially owned following the reported transactions includes 25,000 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on December 31, 2016, 5,223 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on December 31, 2004, 150,000 shares of a vested and deferred restricted stock grant which is deferred until November 11, 2008, and 6,921 shares of common stock awarded to the reporting person by the issuer as a restricted stock award which vests on February 9, 2007, in each case subject to acceleration under certain circumstances.
- (3) Presently exercisable.
- (4) In addition to the 150,694 stock options reported herein, the Reporting Person is the beneficial owner of stock options to purchase (i) 50,000 shares at an exercise price of \$23.93 per share, and (ii) 200,000 shares at an exercise price of \$17.12 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.