

Edgar Filing: AZUL HOLDINGS INC - Form 8-K

AZUL HOLDINGS INC
Form 8-K
December 10, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 10, 2001

Azul Holdings Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-14747
(Commission
File Number)

04-2751102
(IRS Employer
Identification No.)

6671 Gunpark Drive, Suite 100, Boulder, Colorado
(Address of principal executive offices)

80301
(Zip Code)

Registrant's telephone number, including area code: (303) 448-8833

Not applicable
(Former name or former address, if changed since last report)

Item 5. Other Events.

Tudor Trust has advised Azul Holdings Inc. ("Azul") that it intends to proceed with its right to foreclose on the assets of Azul as a result of the uncured default on Azul's greater than \$15,000,000 indebtedness to Tudor Trust. A foreclosure sale has been scheduled for December 28, 2001. The foreclosure will not affect the companies whose securities are held by Azul, none of which are indebted to Tudor Trust. Azul will continue its efforts to utilize its assets for the repayment of the indebtedness to Tudor Trust.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 10, 2001

AZUL HOLDINGS INC.

By: /s/ Edward S. Wittman

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Edward S. Wittman
Vice President and
Chief Financial Officer