

SCHWEITZER MAUDUIT INTERNATIONAL INC
 Form 3
 January 26, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

THOMPSON PETER J

(Last) (First) (Middle)

C/O SCHWEITZER-MAUDUIT
 INTERNAT'L, INC., 100
 NORTH POINT CENTER
 EAST, SUITE 600

(Street)

ALPHARETTA 30022

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 01/22/2009

3. Issuer Name and Ticker or Trading Symbol

SCHWEITZER MAUDUIT INTERNATIONAL INC
 [SWM]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Treas, CFO & Strat Plan Off.

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

SWM Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

27,612 ⁽¹⁾

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D

4. Nature of Indirect Beneficial Ownership (Instr. 5)

^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|--------------------------------------|---------------------------|-----------------|---------------------|----------------------------|------------------------------|------------------------------------------------------------|------------|
| Employee Stock Option (Right to buy) | 01/08/2002 ⁽²⁾ | 01/07/2011 | SWM Common Stock | 9,528 | \$ 19.35 | D | Â |
| Employee Stock Option (Right to buy) | 01/15/2003 ⁽³⁾ | 01/14/2012 | SWM Common Stock | 6,660 | \$ 23.045 | D | Â |
| Employee Stock Option (Right to buy) | 01/02/2004 ⁽⁴⁾ | 01/01/2013 | SWM Common Stock | 15,900 | \$ 24.525 | D | Â |
| Employee Stock Option (Right to buy) | 01/02/2005 ⁽⁵⁾ | 01/01/2014 | SWM Common Stock | 9,650 | \$ 30.165 | D | Â |
| Employee Stock Option (Right to buy) | 01/03/2006 ⁽⁶⁾ | 01/02/2015 | SWM Common Stock | 12,300 | \$ 33.55 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------------------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| THOMPSON PETER J C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC. 100 NORTH POINT CENTER EAST, SUITE 600 ALPHARETTA, GA 30022 | Â | Â | Â Treas, CFO & Strat Plan Off. | Â |

Signatures

Honor Winks as Attorney in Fact for Pete Thompson 01/26/2009

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,377 shares of SWM common stock acquired through the 401(k) Plan.
- (2) Grant became fully exercisable on 1/8/2004.
- (3) Grant became fully exercisable on 1/15/2005.
- (4) Grant became fully exercisable on 1/2/2006
- (5) Grant became fully exercisable on 1/2/2007.
- (6) Grant became fully exercisable on 1/3/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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